

Revenue (Stamp Duty) Ordinance 2021 gazetted

The Government published the Revenue (Stamp Duty) Ordinance 2021 in the Gazette today (June 11).

The Ordinance raises the rate of stamp duty payable on contract notes for sale or purchase of Hong Kong stock from 0.1 per cent to 0.13 per cent of the consideration or value of each transaction payable by buyers and sellers respectively. It also correspondingly raises the rate of stamp duty payable on certain other transfers of such stock.

The Ordinance was enacted by the Legislative Council on June 2, and the new rate of Stamp Duty on Stock Transfers will come into effect on August 1.