

Result of the tenders of RMB Sovereign Bonds held on 13 March 2024

The following is issued on behalf of the Hong Kong Monetary Authority:

Result of the tenders of RMB Sovereign Bonds held on 13 March 2024:

Tender Result

Tender Date : March 13, 2024
Bonds available for Tender : 2-year RMB Bonds
Issuer : The Ministry of Finance of the
People's Republic of China
Issue Number : BCMKFB24001
Issue and Settlement Date : March 15, 2024
Maturity Date : March 15, 2026 (or the closest
coupon payment date)
Application Amount : RMB 9,809 million
Issue Amount : RMB 3,000 million
Average accepted Coupon Rate : 2.14 per cent
Highest accepted Coupon Rate : 2.20 per cent
(Bonds' Coupon)
Lowest accepted Coupon Rate : 1.80 per cent
Allocation Ratio (At Highest
accepted Coupon Rate) : Approximately 11.77 per cent

Tender Result

Tender Date : March 13, 2024
Bonds available for Tender : 3-year RMB Bonds
Issuer : The Ministry of Finance of the
People's Republic of China
Issue Number : BCMKFB24002
Issue and Settlement Date : March 15, 2024
Maturity Date : March 15, 2027 (or the closest
coupon payment date)
Application Amount : RMB 10,539 million
Issue Amount : RMB 3,000 million
Average accepted Coupon Rate : 2.23 per cent

Highest accepted Coupon Rate : 2.28 per cent
(Bonds' Coupon)
Lowest accepted Coupon Rate : 1.85 per cent
Allocation Ratio (At Highest : Approximately 21.93 per cent
accepted Coupon Rate)

Tender Result

Tender Date : March 13, 2024
Bonds available for Tender : 5-year RMB Bonds
Issuer : The Ministry of Finance of the
People's Republic of China
Issue Number : BCMKFB24003
Issue and Settlement Date : March 15, 2024
Maturity Date : March 15, 2029 (or the closest
coupon payment date)
Application Amount : RMB 9,039 million
Issue Amount : RMB 3,000 million
Average accepted Coupon Rate : 2.33 per cent
Highest accepted Coupon Rate : 2.39 per cent
(Bonds' Coupon)
Lowest accepted Coupon Rate : 1.90 per cent
Allocation Ratio (At Highest : Approximately 27.14 per cent
accepted Coupon Rate)

Tender Result

Tender Date : March 13, 2024
Bonds available for Tender : 10-year RMB Bonds
Issuer : The Ministry of Finance of the
People's Republic of China
Issue Number : BCMKFB24004
Issue and Settlement Date : March 15, 2024
Maturity Date : March 15, 2034 (or the closest
coupon payment date)
Application Amount : RMB 8,542 million
Issue Amount : RMB 3,000 million
Average accepted Coupon Rate : 2.39 per cent
Highest accepted Coupon Rate : 2.45 per cent
(Bonds' Coupon)
Lowest accepted Coupon Rate : 1.90 per cent

Allocation Ratio (At Highest : Approximately 30.41 per cent
accepted Coupon Rate)