

Result of tenders of RMB Sovereign Bonds held on August 14, 2024

The following is issued on behalf of the Hong Kong Monetary Authority:

Result of the tenders of RMB Sovereign Bonds held on August 14, 2024:

Tender Result

Tender Date : August 14, 2024
Bonds available for Tender : 2-year RMB Bonds
Issuer : The Ministry of Finance of the People's Republic of China
Issue Number : BCMKFB24001 (Further Issuance)
Issue and Settlement Date : August 16, 2024
Maturity Date : March 15, 2026 (or the closest coupon payment date)
Coupon Rate : 2.20 per cent
Application Amount : RMB 10,458 million
Issue Amount : RMB 3,000 million
Average Accepted Price : 100.43
Lowest Accepted Price : 100.39
Highest Accepted Price : 100.78
Allocation Ratio (At Lowest Accepted Price) : Approximately 53.85 per cent

Tender Date : August 14, 2024
Bonds available for Tender : 3-year RMB Bonds
Issuer : The Ministry of Finance of the People's Republic of China
Issue Number : BCMKFB24002 (Further Issuance)
Issue and Settlement Date : August 16, 2024
Maturity Date : March 15, 2027 (or the closest coupon payment date)

Coupon Rate : 2.28 per cent
Application Amount : RMB 10,889 million
Issue Amount : RMB 3,000 million
Average Accepted Price : 100.75
Lowest Accepted Price : 100.70
Highest Accepted Price : 101.33
Allocation Ratio (At Lowest Accepted Price) : Approximately 92.95 per cent

Tender Date : August 14, 2024
Bonds available for Tender : 10-year RMB Bonds
Issuer : The Ministry of Finance of the People's Republic of China
Issue Number : BCMKFB24004 (Further Issuance)
Issue and Settlement Date : August 16, 2024
Maturity Date : March 15, 2034 (or the closest coupon payment date)
Coupon Rate : 2.45 per cent
Application Amount : RMB 9,009 million
Issue Amount : RMB 3,000 million
Average Accepted Price : 100.99
Lowest Accepted Price : 100.60
Highest Accepted Price : 104.80
Allocation Ratio (At Lowest Accepted Price) : Approximately 89.26 per cent