## <u>Research and analysis: RHI mechanism</u> <u>for budget management: estimated</u> <u>commitments</u>

Updated: August 2018 monthly update published.

The quarterly forecast shows the current estimated committed expenditure for the next 12 months based on the number of Renewable Heat Incentive (RHI) applications and accreditations. It advises whether any tariffs will be reduced, the level of reduction, and what the new tariff(s) will be, and when they will take effect.

The monthly budget forecast will be published by the last day of each month. It includes the current estimated committed expenditure for the next 12 months based on the number of RHI applications received. It is for information only and no reductions to tariffs will be made as a result of the information contains.

Previous estimated committed expenditure for 2012 to 2013.

## Update June 2014

Following an internal audit a minor error in the calculations we performed was identified. The small nature of the error has meant that there has been no impact on the final outcome of any of the previous tariff change announcements. The previous quarterly publications on this page have been amended to reflect this minor correction to ensure 100% accuracy and transparency. The calculation methods have now been refined and further quality assured to avoid any future errors.