Reminder: complying with a restriction

We would like to remind customers that from 1 April 2020, a consent must state:

it is given to registration of the disposition, rather than simply consenting to the disposition itself".

This guidance was first published on <u>5 March 2019</u>, following an update to <u>practice guide 19 section 3.1.1</u>. We would encourage customers to share this information with third parties who are the beneficiary of the restriction, to avoid incorrectly worded consents being submitted.

From 1 April 2020, we will raise a request for information (requisition) when the consent wording is not correct. For more information, see <u>practice guide</u> 19: notices, restrictions and the protection of third-party interests in the <u>register</u>.