

Remarks by Chief Executive, Hong Kong Monetary Authority, Norman Chan, in response to Government's Announcement

The following is issued on behalf of the Hong Kong Monetary Authority:

In response to the Government's announcement, the Chief Executive of the Hong Kong Monetary Authority (HKMA), Mr Norman Chan, makes the following remarks:

"It has been a great honour for me to work with colleagues at the Hong Kong Monetary Authority to safeguard Hong Kong's monetary and financial stability, as well as to enhance our competitiveness and position as an international financial centre.

"Having worked for 43 years after graduation, I felt that now is the right time for me to retire and spend more time with my family.

"I will be fully committed to the tasks on hand in the coming seven months, including a smooth transition of leadership, to ensure the continued effective operation of the HKMA."