Reliance Social Housing CIC's grading under review

Press release

Providers being investigated for an issue regarding their compliance with the Governance and Financial Viability Standard are added to the regulator's GUR list.



The Regulator of Social Housing reports that Reliance Social Housing Community Interest Company has been placed on its gradings under review list today (9 August 2021).

At the time of the last <u>Statistical Data Return</u>, the provider had fewer than 1,000 social housing units and therefore does not have a current published regulatory grading in accordance with our established procedures.

The regulator is currently investigating matters which may impact on Reliance's compliance with the Governance and Financial Viability Standard.

The regulator's gradings under review list is available on the website.

Further information

For press office contact details, see our Media enquiries page.

For general gueries, please email enguiries@rsh.gov.uk or call 0300 124 5225.

Notes to editors

- 1. The GUR lists providers where we are investigating a matter that might result in them being assessed as non-compliant in relation to the regulator's Governance and Financial Viability Standard.
- 2. The <u>regulatory standards</u> can be found on the RSH website.

3. The Regulator of Social Housing promotes a viable, efficient and well-governed social housing sector able to deliver homes that meet a range of needs. It does this by undertaking robust economic regulation focusing on governance, financial viability and value for money that maintains lender confidence and protects the taxpayer. It also sets consumer standards and may take action if these standards are breached and there is a significant risk of serious detriment to tenants or potential tenants.

Published 9 August 2021