Registration of Subscription Intention for the HKMC Annuity Plan

The following is issued on behalf of the Hong Kong Monetary Authority:

The "HKMC Annuity Plan" introduced by the HKMC Annuity Limited (HKMCA), a wholly-owned subsidiary of The Hong Kong Mortgage Corporation Limited, will start to accept registration of subscription intention tomorrow from Hong Kong permanent residents aged 65 years or above.

The registration period will be opened from July 19 to August 8, 2018. Applicants can obtain or submit the "Subscription Intention Forms" at any one of the Agent Banks' designated branches*. They can also register online their intent to subscribe for the plan at the HKMCA website (www.hkmca.hk).

The applicants are not required to pay premium at this stage but will need to fill in the "Subscription Intention Forms" with some basic personal information, the intended subscription amount and choose three intended Agent Banks which will assist in completing the application procedures in the next stage.

*The list of designated branches of the Agent Banks participating in the distribution of the HKMC Annuity Plan can be found at the HKMCA website (www.hkmca.hk).