

Reappointment of Hong Kong Export Credit Insurance Corporation Commissioner

The Government announced today (July 26) the reappointment of Mr Chiu Man-chung, Terence, as the Commissioner of the Hong Kong Export Credit Insurance Corporation (ECIC) with effect from today until July 31, 2027.

"Mr Chiu was first appointed as the Commissioner of the ECIC in July 2021. With his exemplary leadership, the ECIC has strived to provide more comprehensive protection to Hong Kong exporters with a view to fully supporting them in exploring overseas and Mainland markets. We are confident that in his upcoming term, Mr Chiu will continue to lead the ECIC in supporting Hong Kong exporters," a Government spokesman said.

In the past three years, the ECIC introduced various support measures such as the "risk-sharing arrangement on domestic sales in the Mainland", and signed meeting minutes with the Guangdong and Shenzhen branches of the China Export & Credit Insurance Corporation to strengthen co-operation in providing export credit insurance services and to enhance its underwriting capacity on the Mainland.

Established in 1966 under the Hong Kong Export Credit Insurance Corporation Ordinance, the ECIC is committed to supporting Hong Kong's export trade. Through the provision of export credit insurance services, the ECIC protects Hong Kong exporters who trade on credit terms with overseas buyers against non-payment risks and helps them conduct export business in a prudent manner. The Government provides a guarantee of \$80 billion for the ECIC's contingent liability.