

Re-appointment to Insurance Appeals Tribunal

The Chief Executive has re-appointed Mr Douglas Lam Tak-yip, SC, as the chairperson of the Insurance Appeals Tribunal (IAT) for a term of three years from July 26, 2020, to July 25, 2023.

The Secretary for Financial Services and the Treasury, Mr Christopher Hui, said today (July 17), "The IAT provides an effective safeguard to ensure that the relevant regulatory decisions made by the Insurance Authority (IA) are reasonable and fair. Mr Lam has made valuable contributions to the effective operation of the IAT since his taking up the chairmanship of the IAT in July 2017. I look forward to his continued service to the IAT in the new term."

The IAT is a statutory tribunal established under the Insurance Ordinance (Cap. 41) to review specified decisions made by the IA. The IAT consists of the chairperson and two ordinary members appointed by the Secretary for Financial Services and the Treasury from a pool of panel members on the recommendation of the chairperson. Under the authority delegated by the Chief Executive, the Financial Secretary appointed 26 members to the panel of the IAT in July 2019.