<u>Re-appointment of Chairman of MTR</u> <u>Corporation Limited</u>

The Government announced today (November 19) that, in accordance with the Articles of Association of the MTR Corporation Limited (MTRCL) and as the majority shareholder, the Financial Secretary Incorporated has re-appointed Professor Frederick Ma Si-hang the Chairman of the board of directors of the Corporation for six months.

The re-appointment of Professor Ma will take effect from January 1, 2019, to June 30, 2019. Professor Ma was first appointed as Chairman of the board of directors of the MTRCL in January 2016.

The Government is identifying a suitable candidate to succeed Professor Ma as the Chairman of the board of directors of the MTRCL and will announce the appointment at an appropriate time.