

RBS priority should be serving the best interests of UK customers – Reynolds

Jonathan Reynolds MP, Labour's Shadow City Minister, responding to the RBS jobs cuts announcement, said:

"The decision by RBS to close 1 in 4 of its outlets is hugely disappointing. Not only will this result in the potential loss of 1,000 jobs, but many people depend on being able to use bank branch facilities in person. As the taxpayer continues to own 71% of the bank, its priority should be serving the best interests of UK customers.

"We are astounded that the Government has signed off on these proposals and urge them to reconsider such a drastic move which risks serious harm to local communities. Labour will change bank regulations to stop branch closures where there is a clear impact on local communities and businesses."