Rating and Valuation Department issues requisition forms

The Rating and Valuation Department (RVD) today (August 15) sent out about 350 000 requisition forms asking payers of rates and/or Government rent to provide details of rents and other terms of tenancies for different types of properties.

A spokesman for the RVD said the rental information collected would be used to prepare a new round of general revaluation.

"The general revaluation will better reflect prevailing market rents of properties. The new rateable values will take effect on April 1, 2025," the spokesman said.

Payers of rates and/or Government rent should complete and return the forms within 21 calendar days. They can complete and submit the e-form by using the Electronic Submission of Forms service provided on the RVD website (www.rvd.gov.hk). The RVD website also provides answers to commonly asked questions on completing the form.

Payers of rates and/or Government rent payers are reminded to affix sufficient postage if they return the forms by post to ensure timely and successful postal delivery.

Anyone having difficulty in completing and returning the forms within the specified period must apply to the RVD in writing for an extension of time before the end of the stipulated period and should state their reasons. Under the Rating Ordinance and the Government Rent (Assessment and Collection) Ordinance, any person who knowingly makes a false statement or refuses to furnish any of the particulars specified in the form commits an offence and shall be liable on conviction to a maximum fine of \$25,000 or \$10,000 respectively and an additional fine equivalent to three times the amount of rates and/or Government rent undercharged.