Press release: Fourth connected online advertising company shut down in public interest

BVM, a Manchester-based company and its sister companies, all sold customers services to improve their online business profiles, all, to little or no commercial benefit.

All four companies have been wound up following investigations by the Insolvency Service.

In the case of BVM, the alleged customer offer was to manage company business profiles on 'Google Places' for business.

The first of the four companies operating the model to be wound-up (in April 2015), was On Line Platform Management Consultants Ltd, following that the second was Movette Ltd in July 2017 before the third TBL (UK) Ltd, in August 2018.

BVM continued the same or a very similar business to that previously carried on by Movette Ltd (Movette) (which was wound up on 28 July 2017 on the grounds that it operated against the public interest).

The Insolvency Service investigated the company's affairs following complaints from customers. But the investigation was severely limited due to a lack of co-operation from those in control of BVM who failed to produce business documents.

The investigation established, and in winding up the company the Court accepted, that BVM had continued the objectionable business model previously carried on by Movette, by continuing to target the former customers of Movette.

Similarly, customers received little or no commercial benefit from the Google Places management service they purchased from BVM on an annual basis.

Furthermore, the court heard that BVM employed inappropriate and objectionable methods of debt collection and that the company had been abandoned by those controlling its day to day operations.

On 2 October 2018, the High Court sitting in Manchester heard the petition presented on behalf of the Secretary of State for Business, Enterprise and Industrial Strategy.

In the absence of evidence submitted by the company, who failed to attend the hearing, Deputy District Judge Heseltine wound-up the company, in the public interest.

Commenting, David Hope, Chief Investigator with the Insolvency Service, said:

Beyond Vision Media Ltd continued an objectionable business model that used inappropriate methods of trading designed to extract money from businesses under false pretences.

The Insolvency Service will take action to shut down such rogue businesses. Additionally, the business community should take steps to verify the credentials of any third party that contacts them claiming to be continuing the services previously provided by Movette Ltd and/or Beyond Vision Media Ltd.

Notes to editors

Beyond Vision Media Ltd — company registration number 8586915 — was incorporated on 27 June 2013. The company's registered office is at Unit 77 Cariocca Business Park, 2 Sawley Road, Manchester, M40 8BB.

The petition to wind-up Beyond Vision Media Ltd was presented under s124A of the Insolvency Act 1986 on 3 August 2018. The company was wound up on 2 October 2018 and the Official Receiver, Public Interest Unit (North) has been appointed as liquidator.

On Line Platform Management Consultants Ltd was incorporated on 25 January 2012. Its registered office was at Suite 125, 23 New Mount Street, Manchester M4 4DE.

The petition to wind up Online Platform Management Consultants Ltd was presented under s124A of the Insolvency Act 1986 on 03 February 2015. The Official Receiver was appointed as provisional liquidator on 10 February 2015. The company was wound up on 13 April 2015 and the Official Receiver was appointed as liquidator. The director of Online Platform Management Consultants Ltd, Roy Junior De-Vent, was subsequently disqualified from acting as a director for a period of 11 years.

Movette Ltd — company registration number 08705982 — was incorporated on 25 September 2013. The company's registered office is at 86 Stonemere Drive, Radcliffe, Manchester M26 1QX and it traded from 23 New Mount Street, Manchester M4 4DE.

The petition to wind-up Movette Ltd was presented under s124A of the Insolvency Act 1986 on 12 May 2017. The Official Receiver was appointed provisional liquidator of the company on 18 May 2017. The company was wound up on 28 July 2017 and the Official Receiver has been appointed as liquidator.

TBL (UK) Ltd (Company number 10084021), was wound up on 20 August 2018.

Company Investigations, part of the Insolvency Service, uses powers under the Companies Act 1985 to conduct confidential fact-finding investigations into the activities of live limited companies in the UK on behalf of the Secretary of State for Business, Energy & Industrial Strategy (BEIS).

Further information about live company investigations is available here. The Insolvency Service, an executive agency sponsored by the Department for Business, Energy and Industrial Strategy (BEIS), administers the insolvency regime, and aims to deliver and promote a range of investigation and enforcement activities both civil and criminal in nature, to support fair and open markets. We do this by effectively enforcing the statutory company and insolvency regimes, maintaining public confidence in those regimes and reducing the harm caused to victims of fraudulent activity and to the business community, including dealing with the disqualification of directors in corporate failures.

BEIS' mission is to build a dynamic and competitive UK economy that works for all, in particular by creating the conditions for business success and promoting an open global economy. The Criminal Investigations and Prosecutions team contributes to this aim by taking action to deter fraud and to regulate the market. They investigate and prosecute a range of offences, primarily relating to personal or company insolvencies.

The agency also authorises and regulates the insolvency profession, assesses and pays statutory entitlement to redundancy payments when an employer cannot or will not pay employees, provides banking and investment services for bankruptcy and liquidation estate funds and advises ministers and other government departments on insolvency law and practice.

Further information about the work of the Insolvency Service, and how to complain about financial misconduct, is available.

By virtue of the appointment of the Official Receiver all public enquiries concerning the affairs of the company should be made to: The Official Receiver, Public Interest Unit, 2nd Floor, 3 Piccadilly Place, London Road, Manchester, M1 3BN. Tel: 0161 234 8531 Email: piu.north@insolvency.gsi.gov.uk

Contact Press Office

Media enquiries for this press release - 020 7674 6910 or 020 7596 6187

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Media Manager

This service is for journalists only. For any other queries, please contact the Insolvency Enquiry line on 0300 678 0015.

For all media enquiries outside normal working hours, please contact the Department for Business, Energy and Industrial Strategy Press Office on 020 7215 1000.

You can also follow the Insolvency Service on:

- Twitter
- LinkedIn
- YouTube

Press release: Ocado and B&M now bound by rules on treating suppliers fairly

This is due to the retailers' annual groceries turnover now exceeding £1bn.

The Groceries Supply Code of Practice (The Code) sets out how such grocery retailers should treat their suppliers and aims to make sure that they do not abuse their commercial power. For example, retailers bound by the Code cannot make changes to the terms of supply retrospectively and must provide notice of and reasons for no longer using a supplier.

Compliance with the Code is managed by the independent Groceries Code Adjudicator. The CMA regularly monitors UK retailers to see if they meet the criteria to be subject to the Code, as it only applies to those companies with an annual groceries turnover of more than £1bn.

The Code was created in 2009 following an investigation by the Competition and Market Authority's (CMA) predecessor, the Competition Commission (CC). The CC investigated the supply of groceries in the UK and found that some suppliers of larger retailers were being treated unfairly. This meant suppliers were less likely to innovate and invest, leading to less choice and availability for customers.

Peter Hill, Head of Remedies Enforcement at the CMA, said:

These rules mean that suppliers are protected from unfair business practices, and retailers can trade with confidence on a level playing field. Businesses supplying Ocado and B&M will now also benefit from this protection.

Other retailers subject to the Code are Asda Stores Limited, Co-operative Group Limited, Marks & Spencer PLC, Wm Morrison Supermarkets PLC, J Sainsbury PLC, Tesco PLC, Waitrose Limited, Aldi Stores Limited, Iceland Foods Limited, and Lidl UK GmbH.

Notes to editors

- 1. The CMA has designated Ocado and B&M Homestores under the Groceries (Supply Chain Practices) Market Investigation Order 2009, which means that they now need to comply with the Groceries Supply Code of Practice.
- 2. The CMA agreed with Government, as part of the Groceries Code Adjudicator Review, in February 2018, to formalise its current activities by reviewing publicly available information on an annual basis. Where there are reasonable grounds for suspecting that any retailer may have reached the turnover threshold specified in the Order, the CMA will request further evidence from it. This will allow the CMA to assess whether that retailer should be added to the list of designated retailers.
- 3. The Groceries Code Adjudicator Act, which created the GCA, came into force on 25 June 2013. The GCA is funded by a levy on regulated retailers with a UK annual turnover of more than £1bn.
- 4. Media enquiries should be directed to the CMA's press team: press@cma.gov.uk, or 020 3738 6460.

<u>Press release: New funding puts UK at</u> <u>the forefront of cutting edge quantum</u> <u>technologies</u>

- The UK will establish a new National Quantum Computing Centre in the race to build the world's first universal quantum computer
- quantum technologies include a new generation of sensing, imaging, timing, navigation, communications and computing devices and is already helping us to crack new codes and understand human cells better
- through our modern <u>Industrial Strategy</u> we are driving the development of the most potentially revolutionary, cutting-edge technologies, and accelerating their adoption in real-world, industrial environments in order to realise their benefits for business, consumers and wider society

The UK has taken another step forward in the international race to become a quantum superpower with a £235 million funding boost. This includes establishing a new National Quantum Computing Centre, a quantum challenge to bring technology to markets and boost the economy, and new centres for doctoral training to upskill future experts.

These new technologies will help address the medical, environmental, security and societal challenges of the future. They are the next generation of sensing, imaging, timing, navigation, communications and computing devices, using sub-atomic particles to take computing performance far beyond the abilities of existing 'classical' technologies.

Quantum sensors will see things we currently cannot see: the buried pipes and cables that cause costly delays to construction projects or the light from hazards obscured by mist or fog. Quantum computers will perform in a way classical computers will never be able to perform, for example:

- rapidly cracking previously unbreakable codes
- investigating the complex interaction of cells in the body
- or analysing complex weather systems

Quantum sensors and clocks will enable navigation in areas where satellite signals from GPS and Global Navigation Satellite Systems are unavailable.

Business Secretary Greg Clark said:

There is a huge future for cutting edge science in the UK which is why we are investing in ambitious technologies, like quantum, in our modern Industrial Strategy.

Quantum technology has already developed sensors that can visualise the invisible deep underground, and see round corners. It makes the impossible, possible and now we are backing UK innovators to continue this world-leading work.

The National Quantum Technologies Programme, which has been in place since 2014, was extended with a £235 million investment announced by the Chancellor at Autumn Budget. This is on top of the £80 million announced in September for the continuation of 4 quantum development hubs and means the UK's pioneering programme will receive £315 million between 2019 and 2024. Delivered through UK Research and Innovation, the individual projects being taken forward are:

- a new National Quantum Computing Centre to be established, that will provide the equipment and expertise necessary to develop the underlying technologies for workable, scalable machines; enable the development of software; and enable companies to exploit the insights they bring for competitive advantage
- a Quantum Challenge (i.e., the ISCF Wave 3) that will seek to commercialise quantum technologies in industries across the economy
- a new training and skills package, including Centres for Doctoral Training, that will inspire people to consider careers uncovering the opportunities that will come with quantum technologies

Digital Secretary Jeremy Wright said:

The new National Quantum Computing Centre will allow businesses and universities to pave the way for the development of this emerging technology in the UK and help solve problems today's computers are unable to address.

With this new funding for the National Quantum Technology Programme, alongside Industrial Strategy Challenge Fund commitments, we are extremely well placed to realise the commercial and social benefits of this groundbreaking innovation.

Quantum technologies will impact all aspects of our daily lives and will be powerful tools in the hands of scientists addressing the medical, environmental, security and societal challenges of the future. The UK is in a world-leading position and will benefit from the prosperity and security these new technologies will bring.

Press release: Readout of PM and Chancellor's meeting with business leaders: 31 October 2018

A Downing Street spokesperson said:

Today the Prime Minister and the Chancellor of the Exchequer addressed around 150 Chairs and Chief Executives of UK businesses and business group leaders about this week's Budget and progress in the Brexit negotiations.

The Prime Minister opened the event by saying that, thanks to the hard work and sacrifices made by the British people since the financial crisis, the public finances are in much better health. She explained that the government will continue to take a balanced approach. This has enabled the government to make important spending decisions in this Budget to invest in public services, boost living standards, and support business as we build a new economy for a post-Brexit Britain.

She set out that the government would work to build a Britain that would be unequivocally pro-business through enhancing competitiveness, helping businesses plan for the future, and using the modern Industrial Strategy to create the right environment for businesses to thrive. She noted the importance of working closely with business to achieve this and ensure that the UK continues to lead the world in terms of innovation.

The Prime Minister then provided an update on progress in the Brexit negotiations, before the Chancellor addressed the group about the broader state of the economy and his approach to this week's Budget.

The Chancellor spoke about the resilience of the British economy, noting the growth in the number of jobs in the economy. He spoke about the productivity challenge and acknowledged that the government had a role to help rectify this, including through driving the R&D agenda and ensuring that benefits were spread out across the whole of the UK.

The businesses present welcomed the opportunity to speak to the Prime Minister and the Chancellor and feedback directly on the Budget. Business leaders asked specific questions on the Budget such as the Digital Services Tax and the apprenticeship levy, and broader questions on the Brexit negotiations and preparedness.

<u>Press release: International trade</u> <u>budget boost for global Britain</u>

The UK's global economic role is prioritised in the <u>Budget</u> as the Chancellor set out an additional £2 billion of credit for buyers of British products and services. Other measures include more support made available for investors and UK exporters in Europe whilst nationals from 5 of our strongest trading partners will now be able to use eGates at the UK border.

A new UK mission to the Association of South-East Asian Nations (ASEAN) will also open, the Foreign Secretary will announce later today (Wednesday 31 October). ASEAN is the world's fifth largest trading bloc, and an important economic partner for the UK.

Ambassadors will work closely with the 9 HM Trade Commissioners, appointed by the International Trade Secretary, who lead on all trade promotion and policy overseas.

In the Budget, the Chancellor announced:

- An additional £2 billion for <u>UK Export Finance (UKEF's)</u> direct lending for overseas buyers of British goods and services, helping exporters succeed in the global marketplace.
- £5 million will be made available to the Department for International Trade (DIT) as it grows its European network to attract investment and

help UK exporters land new deals on the continent.

- Nationals from Australia, Canada, Japan, New Zealand and the United States will be able to use eGates at the UK border — ensuring business and leisure visitors from these countries have a fast and efficient arrival in the UK.
- HMRC will halve the time it takes companies to become Trusted Customs Traders from 120 to 60 days, delivering the UK's ambition to be a world leader in global customs administration.

International Trade Secretary Dr Liam Fox MP said:

From small businesses taking the first step on their exporting journey to international investors, this global Britain budget will help cement the UK's position as one of the world's best destinations to trade.

The extra £2 billion for UK Export Finance will ensure it continues to be a game-changer for UK exporters and the additional support for my international economic department allows us to help businesses take full advantage of the limitless global trading opportunities.

Whether it's attracting investment or supporting exports, this Budget will drive the UK's growth and prosperity for years to come.

Background Info

Supporting UK Exports

- The bulk of funding will see UKEF's existing £3 billion capacity for direct lending increase by £1 billion for each financial year 2020/21 and 2021/22, helping UK businesses grow their trading relationships with markets around the world.
- The announcement follows the publication of the government's Export
 Strategy earlier this summer and underlines the government's commitment to helping UK exporters take full advantage of international demand for our world-class goods and services.

Enhancing DIT's overseas network in Europe

• DIT provides support for exporters and investors in over 100 markets worldwide.

• £5 million will ensure the department is equipped to help in European markets, aiding exporters' understandings of the practicalities of doing business around the world.

UK Mission to ASEAN

- In a speech on Wednesday 31 October, the Foreign Secretary will announce the biggest expansion of Britain's diplomatic network for a generation, confirming 12 new Posts and nearly 1,000 more personnel. This will include a new Mission to the HQ of the Association of South-East Asian Nations (ASEAN) in Jakarta.
- Ambassadors will also work closely with the 9 HM Trade Commissioners, appointed by the International Trade Secretary, who lead on all trade promotion and policy overseas.

Attract Inward Investment

• The UK has many strengths that attract investors: an open, liberal economy, world-class talent and business-friendly environment. This has helped win more foreign direct investment than Germany, Italy and Japan combined.

Streamlining the UK border

- Allowing citizens of US, Canada, Australia, New Zealand and Japan to use e-passport gates will significantly reduce queuing at major airports.
- Reducing the time, it takes to become an Authorised Economic Operator or other types of Customs Trusted Traders, will make trade across borders, quicker, cheaper and easier for a wider range of businesses.