<u>Progress in the handling of banking complaints by HKMA</u>

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) announced today (August 10) the progress made in its handling of banking complaints received as at end-July 2018. Banking complaints include cases concerning general banking services and conduct-related issues.

In July 2018, 172 cases were received and the handling of 193 cases was completed. As at end-July, the handling of 405 cases was in progress.

A table summarising the progress made in the handling of banking complaints by the HKMA is attached.