<u>Progress in the handling of banking complaints by HKMA</u>

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) announced today (September 13) the progress made in its handling of banking complaints received as at end-August 2019. Banking complaints include cases concerning general banking services and conduct-related issues.

In August 2019, 164 cases were received and the handling of 135 cases was completed. As at end- August, the handling of 427 cases was in progress.

A table summarising the progress made in the handling of banking complaints by the HKMA is attached.