<u>Progress in handling of banking</u> <u>complaints by HKMA</u>

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) announced today (March 20) the progress made in its handling of banking complaints received as at end-February 2020. Banking complaints include cases concerning general banking services and conduct-related issues.

In February 2020, 81 cases were received and the handling of 127 cases was completed. As at end-February, the handling of 375 cases was in progress.

A table summarising the progress made in the handling of banking complaints by the HKMA is attached.