

# Process Review Panel in relation to the Regulation of Mandatory Provident Fund Intermediaries publishes 2021 Annual Report

The Process Review Panel in relation to the Regulation of Mandatory Provident Fund Intermediaries (PRP-MPFI) published its 2021 Annual Report today (October 18), covering the work of the PRP-MPFI during the review cycle from May 1, 2020, to April 30, 2021.

The Chairman of the PRP-MPFI, Mr Eugene Fung, SC, said, "The PRP-MPFI reviewed in detail nine cases relating to the conduct of Mandatory Provident Fund (MPF) intermediaries during the current review cycle. Leveraging on the diverse background and wealth of knowledge of our members, the PRP-MPFI made a number of suggestions to the Mandatory Provident Fund Schemes Authority (MPFA) in the 2021 Annual Report for further enhancing the regulatory regime in respect of MPF intermediaries."

He added, "I am pleased to note the MPFA's positive responses to our recommendations. The PRP-MPFI counts on the commitment of the MPFA to continuously improving its internal procedures and guidelines for the betterment of the regulatory regime."

The 2021 Annual Report has been uploaded to the website of the Financial Services and the Treasury Bureau at [www.fstb.gov.hk/fsb/en/business/prp/doc/prp\\_mpfi\\_2021\\_e.pdf](http://www.fstb.gov.hk/fsb/en/business/prp/doc/prp_mpfi_2021_e.pdf).

The PRP-MPFI welcomes views of the public and market participants on its work. Comments can be referred to the Secretariat of the PRP-MPFI via email at [prpmpf@fstb.gov.hk](mailto:prpmpf@fstb.gov.hk).