

Process Review Panel in relation to the Regulation of Mandatory Provident Fund Intermediaries publishes 2020 Annual Report

The Process Review Panel in relation to the Regulation of Mandatory Provident Fund Intermediaries (PRP) published its 2020 Annual Report today (January 6), covering the work of the PRP from May 1, 2019, to April 30, 2020.

The PRP Chairman, Mr Eugene Fung, SC, said, "The PRP selected five cases relating to the Mandatory Provident Fund (MPF) intermediaries for detailed review. Leveraging on Members' professional knowledge, the PRP has made a number of comments and suggestions to the Mandatory Provident Fund Schemes Authority (MPFA) for further enhancing the regulatory regime in relation to the MPF intermediaries."

He added, "I am pleased to learn that the MPFA has made positive responses to the PRP's recommendations and spared no effort in continuously improving its internal procedures and guidelines that are conducive to strengthening the regulatory regime of MPF intermediaries."

The 2020 Annual Report has been uploaded to the website of the Financial Services and the Treasury Bureau at www.fstb.gov.hk/fsb/en/topical/doc/prp_mpfi_2020_e.pdf.

The PRP welcomes views of the public and market participants on the PRP's work. The comments can be referred to the PRP via email at enq@fstb.gov.hk.