

Process Review Panel for the Mandatory Provident Fund Schemes Authority publishes 2023 Annual Report

The Process Review Panel for the Mandatory Provident Fund Schemes Authority (PRP) published its 2023 Annual Report today (November 15), covering its work from May 1, 2022, to April 30, 2023.

The PRP Chairman, Mr Eugene Fung, SC, said, "Same as last year, the PRP reviewed in detail 30 cases relating to the core regulatory activities of the Mandatory Provident Fund Schemes Authority (MPFA). The PRP made a number of observations and recommendations to the MPFA on further enhancing its public accountability for the betterment of the MPF regulatory regime."

He added, "We are thankful to the outgoing members, Miss Grace Chan and Dr James Lin, for their valuable and constructive advice during their six-year term of service as members of the PRP."

The 2023 Annual Report has been uploaded to the website of the Financial Services and the Treasury Bureau at www.fstb.gov.hk/fsb/en/business/prp/doc/prp_mpfa_2023_e.pdf.

The PRP welcomes views of the public and market participants on its work. Comments may be sent to the PRP via email at prpmpf@fstb.gov.hk.