

Price cap legislation wholly inadequate & proof the Tories have broken their promise to help consumers – Rebecca Long-Bailey

Rebecca Long-Bailey MP, Labour's Shadow Secretary of State for Business, Energy and Industrial Strategy, commenting on the Government's energy price cap announcement, said:

"The price cap legislation introduced today is wholly inadequate and proof that the Tories have broken their promise to help consumers.

"It has no detail on the cap, what level it will be at, how it is to be calculated or whether consumers will receive the £100 savings they were promised. It passes the buck yet again to Ofgem.

"It does not even guarantee when the cap will be introduced. And there is no reform of the market just an overall review which will be drawn out.

"Labour would introduce an immediate emergency price cap to ensure that the average dual-fuel household energy bill remains below £1,000 per year, while we transition to a fairer system for bill payers."