

Press Releases: Nepal: Millennium Challenge Corporation Signing Ceremony

Notice to the Press
Office of the Spokesperson

Washington, DC
September 12, 2017

Deputy Secretary of State John Sullivan and Millennium Challenge Corporation (MCC) Acting CEO Jonathan Nash will welcome Nepali Minister of Finance Gyanendra Bahadur Karki in the Treaty Room of the U.S. Department of State for the signing of a new \$500 million MCC compact with Nepal on Thursday, September 14, 2017, at 12:30 p.m.

The ceremony will formalize MCC's Nepal Compact, which will spur private investment and economic growth to reduce poverty, and support regional connectivity in South Asia. The compact is in recognition of the progress Nepal has made in establishing rule of law, advancing economic freedom, and investing in its people. The Nepali Government will contribute an additional \$130 million to support the compact investment – the single largest up-front country contribution in MCC's history.

Compacts are MCC's largest grants, and country partners are chosen through a competitive selection process among the best-governed poor countries.

The ceremony will be open to the press.

Pre-set time for cameras: 12 p.m. from the 23rd Street entrance

Final access time for writers and still photographers: 12:15 p.m. from the 23rd street entrance

Media representatives may attend this briefing upon presentation of one of the following: (1) a U.S. Government-issued identification card (Department of State, White House, Congress, Department of Defense, or Foreign Press Center), (2) a media-issued photo identification card, or (3) a letter from their employer on letterhead verifying their employment as a journalist, accompanied by an official photo identification (driver's license or passport).

For further information about access to the event please contact the Department of State Office of Press Relations at (202) 647-2492. Media with further questions about the signing ceremony may contact Laura Allen at AllenLM@mcc.gov.

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