## <u>Press Releases: Kosmos Innovation</u> <u>Center Wins 2018 P3 Impact Award</u>

Media Note Office of the Spokesperson

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The University of Virginia Darden School of Business Institute for Business in Society, Concordia and the U.S. Department of State's Office of Global Partnerships is pleased to announce during the 2018 Concordia Summit in New York City today, the winner of the fifth annual P3 Impact Award: Kosmos Innovation Center. The annual P3 Impact Awards recognize leading cross-sector collaborations that feature public, private, nonprofit, or non-governmental organizations addressing societal challenges.

A public-private partnership (P3), <u>Kosmos Innovation Center</u> harnesses the power of technology-savvy youth to bring innovation into priority development sectors by providing business training, mentorship, and other resources for young Ghanaian entrepreneurs. Kosmos Innovation Center is a partnership between DAI Global, Kosmos Energy, and Ghana's Meltwater Entrepreneurial School of Technology. The partnership has trained 270 youth and launched seven new startups, investing in Ghanaian youth employment and entrepreneurship in the agriculture sector.

Kosmos Innovation Center and four award finalists were featured in a special edition P3 Impact Award article series within the Darden School's thoughtleadership publication, <u>Darden Ideas to Action</u>. The series features leading practices and actionable insights from the winner and finalists. It will also continue to be used to develop teaching cases and other materials to share and advance best practices with other public-private partnerships around the world. In addition, *Kosmos Innovation Center* partnership representatives will receive a full scholarship to attend a week-long Darden Executive Education course.

The 2018 award finalists included: DREAMS Partnership, Griha Pravesh, Lake Kivu Coffee Alliance, and MIP Futuro.

For further information, please contact the Office of Global Partnerships at <u>partnerships@state.gov</u> or visit <u>http://www.state.gov/s/partnerships/</u>. For media inquiries, please contact Anita Ostrovsky at <u>ostrovskya@state.gov</u>.

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