<u>Press Releases: 2019 P3 Impact Award</u> <u>Applications Are Now Open</u>

Media Note Office of the Spokesperson

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The U.S. Department of State <u>Office of Global Partnerships</u> (S/GP), along with <u>Concordia</u> and the <u>University of Virginia Darden School of Business Institute</u> for Business in Society, have opened the application process for the sixth annual <u>P3 Impact Award</u>, which honors exemplary public-private partnerships (P3s) from around the world.

The P3 Impact Award was created by the three partners in 2014 to recognize and honor best practices of public-private partnerships that are improving communities in the most impactful ways. Finalists from past years have been highlighted in special features of the Darden School's thought leadership website, *Ideas to Action*. The 2018 winner was Kosmos Innovation Center, a partnership between DAI Global, Kosmos Energy, and Ghana's Meltwater Entrepreneurship School of Technology. Kosmos Innovation Center harnesses the power of technology-savvy youth to bring innovation into priority development sectors by providing business training, mentorship, and other resources for young Ghanaian entrepreneurs.

This year's finalists will receive the following: tickets to attend and participate in a Strategic Dialogue at the <u>Concordia Annual Summit</u> in New York City from September 22-24, 2019, with P3 Impact Award judges and a live audience of esteemed industry leaders; promotion of the partnership's excellence in publicity and other media coverage, including social media campaigns; a feature in the Darden School's <u>Ideas to Action</u> website; and the opportunity to be featured as partnership thought-leaders, mentors, speakers, and/or case studies via the U.S. Department of State's <u>Boldline P3</u> <u>Accelerator</u>.

The winning partnership for the 2019 competition will be announced at the <u>Concordia Annual Summit</u>. Along with receiving the same benefits as the other finalists, the winning partnership will receive recognition on the main stage at the Concordia Annual Summit; a scholarship to attend a week-long <u>Executive Education</u> course at the University of Virginia Darden School of Business; and the opportunity to be subject of a case study published by Darden Business Publishing.

Applications are being accepted through April 19, 2019, and will be reviewed by an independent panel of judges. Judges will review the applications based on the partnership's measurable impact, economic and social benefits, financial effectiveness, innovation, and scalability. Finalists will then be selected and notified in June.

Full criteria and application instructions can be found at https://www.concordia.net/partnerships/awards/p3impactaward/.

For further information, please contact the Office of Global Partnerships (S/GP) at <u>partnerships@state.gov</u> or visit <u>https://p3impact.secure-platform.com/a</u>. For media inquiries, please contact Anita Ostrovsky at <u>OstrovskyA@state.gov</u>.

Follow <u>@GPatState</u> and <u>#P3Impact</u> on Twitter or <u>S/GP on Facebook</u> for updates.

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