

Press release: Welsh Secretary visits new US Embassy in London to promote UK-US trade ties

Cultivating and nurturing the strong UK-US trading relationship topped the agenda when Welsh Secretary Alun Cairns met with the Ambassador of the United States to the UK, Robert W Johnson at the new US Embassy building in south London earlier today (22 Feb).

Mr Cairns and Mr Johnson discussed providing certainty, continuity and increasing confidence for UK and US businesses as the UK leaves the EU and how the UK Government is committed to a post-Brexit economy that gives the UK and the USA even more opportunity to trade than ever before.

The meeting comes hot on the heels of the Secretary of State's three-day mission to New York, New Jersey and Pennsylvania last week (12-14 Feb).

With the aim of attracting American businesses to invest in Wales and build on a trading relationship already worth more than £3.9 billion, Mr Cairns met with companies operating in sectors from cyber security to pharmaceuticals.

Businesses in Wales already have strong links with some of the strongest and fastest growing economies in the world. There are over 250 American companies based in Wales such as GE Aviation, Ford and General Dynamics.

Welsh companies exported more than £2 billion to the world's largest economy in the year to September 2017.

Secretary of State for Wales Alun Cairns said:

As our largest trading partner, the US remains an enormously important market for Wales as well as the rest of the UK.

During last week's trade mission to the USA so many of the businesses I met looked upon the UK as the bridge between America and Europe and a partner of choice for trade.

I was delighted to have the opportunity today to discuss the positive meetings I had there, and to discuss how we can take the next positive steps to create more investment and exporting opportunities for companies on both sides of the Atlantic.

Ambassador of the United States to the United Kingdom Robert W Johnson said:

Wales is an important partner for the United States.

There is a significant amount of trade and investment between us, which is great news for workers in Wales and America.

But there is still a lot of potential for us to do more business, and together we are going to help more companies cross the Atlantic and find new opportunities to succeed.