Press release: Welsh Secretary tells business leaders 'capitalise on Region deal'

The Secretary of State for Wales will today (Friday 14th July) tell Swansea business leaders that now is the time to capitalise on the Swansea Bay Region City Deal.

Delivering his first key note address in West Wales since the General Election at Swansea Business Club, Alun Cairns will commend businesses for their role in creating record low unemployment rates in the region and challenge them to use the City Region deal as the springboard to generating increased economic growth.

Mr Cairns will say:

The UK Government has a responsibility to create the right conditions for a thriving and prosperous economy but it is the private sector who are the risk takers, driving that success. The Swansea Bay Region City Deal provides a fantastic opportunity for business leaders to capitalise and reap the long term benefits that it will bring. The deal is a great example of the UK Government coming together with local authorities, Welsh Government and the private sector to deliver a local plan that will have wide felt impact.

The Welsh economy grew 2.8% in 2015, second only to the North West for the UK's countries and regions, and since 2010 only growth in London has exceeded Wales.

Mr Cairns will go on to reassure business leaders in the room that the UK Government will help ensure certainty and stability as we leave the EU, through the EU Withdrawal Bill.

Mr Cairns will say:

We are under no illusion about the scale of the challenge we currently face as we prepare for negotiations to leave the EU. I am here to affirm that the Repeal Bill, introduced yesterday is about delivering certainty and continuity for businesses across Wales and giving assurance that the UK will not face unexpected changes on the day we leave the EU.

This is a Government that has been listening to businesses and hears their need for certainty. I want to reassure them it is their

interest that we have at heart and that we will continue to sell Wales across the globe.

Notes to editors:

• The Government yesterday (Thursday 13 July) introduced the European Union (Withdrawal) Bill, known as the Repeal Bill, to Parliament. The Bill prepares the statute book for the exit from the European Union and delivers on the promise to end the authority of EU law in the UK. It provides maximum legal and administrative certainty for business, the public sector and everyone across the UK.