Press release: Welsh Secretary promises certainty and stability to international companies in Wales

Mr Cairns will visit Japanese electronics company Panasonic Manufacturing on the outskirts of Cardiff which has had a presence in Wales since 1974.

Alun Cairns said:

My visit to Panasonic is a continuation of my commitment to engage with global companies based here in Wales and to offer the reassurance that Wales will still be the same outward looking, ambitious country it has always been after we leave the EU.

Panasonic is an important inward investor in Wales. We want to work closely with businesses from every part of the world to demonstrate the huge potential available to them here in Wales, and to give them the certainty they need to invest and grow.

Panasonic has a long standing history in Wales and has developed and manufactured a vast array of product lines including microwave ovens, vacuum cleaners and mobile solutions over the years. Its Cardiff site employs over 400 staff members and offers the ability to provide testing services to external companies.

Mr Cairns said:

Panasonic is a synonymous with expertise and has a strong manufacturing history. We are proud to have them here in South Wales, employing our local skillset and contributing to local economic growth.

Japan is one of the UK's key economic partners and our second largest inward investor. We want to see our partnership continue to grow and flourish.

ENDS