## <u>Press release: Sports charity</u> <u>investigated by Charity Commission</u>

The Charity Commission, the independent regulator of charities in England and Wales, has opened a statutory inquiry into Dream It Believe It Achieve It, a charity working to advance the physical education of children and young people and to relieve disability. The investigation was opened on 5 January 2017.

The Commission has been engaging with the charity since March 2014, after concerns were raised about its fundraising activities. The inquiry follows on from this engagement and will examine:

- the administration, governance and management of the charity by the trustees, including its financial controls
- the charity's relationship with connected companies and whether these relationships are in the best interests of the charity
- transactions between the charity and companies connected to the trustees and former trustees, and whether any unauthorised benefits have been received

The Commission stresses that opening an inquiry is not in itself a finding of wrong doing. The purpose of an inquiry is to examine issues in detail and investigate and establish the facts so that the regulator can ascertain whether there has been misconduct and mismanagement in the administration of the charity; establish the extent of the risk to the charity's property, beneficiaries or work; decide what action needs to be taken to resolve the serious concerns, if necessary using its protective and remedial powers to do so.

It is the Commission's policy, after it has concluded an inquiry, to publish a report detailing what issues the inquiry looked at, what actions were undertaken as part of the inquiry and what the outcomes were. Reports of previous inquiries by the Commission are available on its website.

The charity's registered number is 1153116. Its details can be viewed on the Commission's <u>check charity tool</u>.

## Ends

PR 70/17

## Notes to Editors

- The Charity Commission is the independent regulator of charities in England and Wales. To find out more about our work, see our <u>annual</u> <u>report</u>.
- 2. Search for charities on our <u>check charity tool</u>.
- 3. Section 46 of the Charities Act 2011 gives the commission the power to

institute inquiries. The opening of an inquiry gives the commission access to a range of investigative, protective and remedial legal powers.

4. The Commission's <u>decision to announce the opening of a statutory inquiry</u> is based on whether it is in the public interest to do so and with consideration of our objective to increase public trust and confidence in charities.