Press release: Social housing regulator publishes Fees Statement

The Regulator of Social Housing has published a Fees Statement today (30 October 2017) and held its first Fees and Resources Advisory Panel (FRAP) as part of its commitment to be open and transparent with the social housing sector.

The Fees Statement outlines the regulatory priorities for 2018 to 2019, the associated budget breakdown and the fee per social housing unit. It also sets out background information on the regulator's role, its approach to regulation and the measures it will apply to its work.

The Statement was discussed at the inaugural FRAP meeting on 24 October with representatives nominated by sector umbrella bodies and individual stakeholders. Attendees included representatives from Chartered Institute for Housing, g15, g320, Homes for the North, National Housing Federation, Placeshapers, Tenants Participation Advisory Service, and UK Finance.

Julian Ashby, Chair of the Homes and Communities Agency (HCA) Regulation Committee said:

While the regulator is accountable to Parliament for the delivery of its statutory objectives, it is important that we are transparent with stakeholders in relation to the fees we have started charging and the quality of the regulation that we deliver.

The annual Fees Statement supports our commitment to transparency. The twice yearly Panel meetings are alongside our extensive stakeholder engagement and will ensure an appropriate geographical, sectoral and stakeholder coverage of views. I hope these steps demonstrate our determination to deliver value for money regulation that supports our ability to retain investors' confidence in the sector.

The <u>Fees Statement</u>; the <u>FRAP membership and Terms of Reference</u> and <u>fees</u> <u>quidance for registered providers</u> is available on the HCA regulation website.

- 1. The consultation on fees is available on the website.
- 2. Funding for some aspects of the regulation function, such as reactive regulation including consumer regulation, will be continued through government grant in aid.
- 3. The Homes and Communities Agency is the single, national housing and

regeneration delivery agency for England, and is the regulator of social housing providers. As regulator, its purpose is to promote a viable, efficient and well-governed social housing sector able to deliver homes that meet a range of needs. It does this by undertaking robust economic regulation, focusing on governance, financial viability and value for money that maintains lender confidence and protects the taxpayer.

For more information visit the <u>HCA website</u> or follow us on <u>Twitter</u>.

Our <u>media enquiries page</u> has contact details for journalists.

For general queries to the HCA, please email mail@homesandcommunities.co.uk or call 0300 1234 500.