<u>Press release: Social housing</u> <u>regulator issues guidance on fees</u>

In the run up to the introduction of fees for social housing regulation from October 2017, the regulator of social housing has published fees guidance for registered providers and will be issuing invoices from 4 September.

It has also published terms of reference for a new Fees and Resources Advisory Panel which will meet for the first time in October to enable engagement on fees with a range of stakeholders, and provide transparency.

The regulator was granted powers to charge fees under the Housing and Regeneration Act 2008. It set out initial proposals in a discussion paper in 2014 and held a statutory consultation at the end of 2016, consulting extensively with sector representative bodies.

The new fees regime will include:

- a one-off flat-rate registration fee of £2,500 for successful registration with the regulator
- a fixed annual fee of £300 for providers with fewer than 1,000 social housing units
- an annual per unit fee for large providers with 1,000 or more social housing units, for 2017/18 this will be £4.72

Due to the decision to start charging fees from 1 October 2017, 50% of the annual fee is payable for 2017/18.

Julian Ashby, Chair of the HCA Regulation Committee said:

Following extensive consultation with the social housing sector, we undertook to make some changes to the initial proposals. This included delaying the introduction of fees to October 2017 and setting up a Fees and Resources Advisory Panel. I hope the guidance we have published today reinforces our aim for the fee-charging scheme to be fair, simple, transparent and practical. We are committed to keeping our costs under review and therefore the fee level reasonable and proportionate, while maintaining effective regulation.

Thank you to the many organisations who have expressed an interest in joining the Panel. It is part of our commitment to be transparent with stakeholders in relation to the fees charged and the quality of the regulation delivered. And it will enable us to engage with a range of sector stakeholders alongside our existing arrangements.

<u>Fees and Resources Advisory Panel – terms of reference</u> are available on the website.

- 1. The decision statement for the <u>consultation on fees</u>, which ran from November 2016 to January 2017, is available on the website.
- 2. Funding for some aspects of the regulation function, such as reactive regulation including consumer regulation, will be continued through government grant in aid.

The Homes and Communities Agency is the single, national housing and regeneration delivery agency for England, and is the regulator of social housing providers.

As regulator, its purpose is to promote a viable, efficient and well-governed social housing sector able to deliver homes that meet a range of needs.

It does this by undertaking robust economic regulation, as enshrined in legislation, focusing on governance, financial viability and value for money that maintains lender confidence and protects the taxpayer.

For more information visit the HCA website or follow us on Twitter.

Our <u>media enquiries page</u> has contact details for journalists.

For general queries to the HCA, please email mail@homesandcommunities.co.uk or call 0300 1234 500.