Press release: September 2017 Price Paid Data

This month's Price Paid Data includes details of more than 97,000 sales of land and property in England and Wales that HM Land Registry received for registration in September 2017.

In the dataset you can find the date of sale for each property, its full address and sale price, its category (residential or commercial) and type (detached, semi-detached, terraced, flat or maisonette and other), whether it is new build or not and whether it is freehold or leasehold.

The number of sales received for registration by property type and month

| Property type | September | 2017 August | 2017 July 2017 |
|----------------------|-----------|-------------|-----------------------|
| Detached | 22,377 | 22,782 | 21,204 |
| Semi-detached | 24,911 | 26,056 | 24,117 |
| Terraced | 25,829 | 26,515 | 24,952 |
| Flat/maisonette | 17,958 | 17,085 | 16,682 |
| Other | 6,027 | 6,075 | 6,519 |
| Total | 97,102 | 98,513 | 93,474 |

Of the 97,102 sales received for registration in September 2017:

- 72,519 were freehold, a 3.2% increase on September 2016
- 9,013 were newly built, a 21.6% decrease on September 2016

There is a time difference between the sale of a property and its registration at HM Land Registry.

Of the 97,102 sales received for registration, 27,553 took place in September 2017 of which:

- 568 were of residential properties in England and Wales for £1 million and over
- 320 were of residential properties in London for £1 million and over
- one was of a residential property in Birmingham for £1 million and over
- three were of residential properties in Greater Manchester for £1

million and over

• none were of residential properties in Cardiff for £1 million and over

The most expensive residential sale taking place in September 2017 was of a flat in the City of Westminster, London for £15,200,000. The cheapest residential sale in September 2017 was of a semi-detached property in Birmingham, West Midlands for £17,500.

The most expensive commercial sale taking place in September 2017 was in Wakefield, West Yorkshire for £39,477,000. The cheapest commercial sales in September 2017 were in the London boroughs of Harrow and Southwark, each for £100.

Access the full dataset

Notes to editors

- 1. Price Paid Data is published at 11 am on the 20th working day of each month. The next dataset will be published on 28 November 2017.
- 2. <u>Price Paid Data</u> is property price data for all residential and commercial property sales in England and Wales that are lodged with HM Land Registry for registration in that month, <u>subject to exclusions</u>.
- 3. The amount of time between the sale of a property and the registration of this information with HM Land Registry varies. It typically ranges between 2 weeks and 2 months. Data for the two most recent months is therefore incomplete and does not give an indication of final monthly volumes. Occasionally the interval between sale and registration is longer than two months. The small number of sales affected cannot be updated for publication until the sales are lodged for registration.
- 4. Price Paid Data categories are either Category A (Standard entries), which includes single residential properties sold for full market value or Category B (Additional entries), such as sales to a company, buy-to-lets where they can be identified by a mortgage and repossessions.
- 5. HM Land Registry has been collecting information on Category A sales from January 1995 and on Category B sales from October 2013.
- 6. Price Paid Data can be downloaded in txt format, csv format and in a machine-readable format as linked data and is released under the Open Government Licence (OGL). Under the OGL, HM Land Registry permits the use of Price Paid Data for commercial or non-commercial purposes. However, the OGL does not cover the use of third-party rights, which HM

Land Registry is not authorised to license.

- 7. The <u>Price Paid Data report builder</u> allows users to build bespoke reports using the data. Reports can be based on location, estate type, price paid or property type over a defined period of time.
- 8. HM Land Registry is a government department created in 1862. It operates as an executive agency and a trading fund and its running costs are covered by the fees paid by the users of its services. Its ambition is to become the world's leading land registry for speed, simplicity and an open approach to data.
- 9. HM Land Registry safeguards land and property ownership worth more than £4 trillion, including more than £1 trillion of mortgages. The Land Register contains more than 25 million titles, which show evidence of ownership, covering more than 84% of the land mass.
- 10. For further information about HM Land Registry visit www.gov.uk/land-registry.
- 11. Follow us on Twitter @HMLandRegistry, our blog, LinkedIn and Facebook