

Press release: PM hosts Business Advisory Council meeting: 15 March

A Downing Street spokesperson said:

“This afternoon the Prime Minister hosted a further meeting of her Business Advisory Council at Downing Street.

“The Prime Minister opened the roundtable with a summary of key moments in the past few weeks, including progress in the Brexit negotiations, the Chancellor’s Spring Statement and the Industrial Strategy.

“On the UK’s withdrawal from the EU, the Prime Minister spoke about the need to reach agreement with the EU on the terms of the implementation period ahead of the March European Council next week, which the attendees agreed would be vital in providing certainty to businesses and people across the UK.

“She then reiterated the themes from her Mansion House Speech which set out an ambitious partnership with the EU, one driven by principled practicality rather than ideology. The business leaders welcomed the detail provided in the speech and gave their support.

“The Prime Minister and business leaders also discussed the government’s Industrial Strategy, agreeing on the importance for government and business to work together on all aspects of the plan, particularly investing in the infrastructure and skills needed to support UK productivity growth and the ambition of the government’s “Grand Challenges”.

“The meeting was also attended by the Chancellor of the Exchequer who provided an update on the Spring Statement, the Business Secretary, Greg Clark, who discussed the Industrial Strategy and Brexit Minister, Suella Fernandes, who spoke about Ministerial engagement with European Member States.”

Attendees

Ivan Menezes, CEO, Diageo

Constantin Cotzias, Director of Bloomberg Europe, Bloomberg

António Horta-Osório, CEO, Lloyds Banking Group

Jan du Plessis, Chairman, BT

Moya Greene, CEO, Royal Mail

Sir Charlie Mayfield, CEO, John Lewis Partnership

Ian Davis, Chairman, Rolls Royce

Mike Cherry OBE, National Chairman, FSB

Dr Adam Marshall, DG, BCC

Stephen Phipson CBE, DG, EEF

Carolyn Fairbairn, DG, CBI

Jayne-Anne Gadhia CBE, CEO, Virgin Money plc

Dame Helena, Head of Personal Investing, Legal & General Group plc

Oliver Benzecry, Chairman and Senior Managing Director, Accenture, UK and Ireland

Dame Carolyn McCall, CEO, ITV