## <u>Press release: October 2017 Price Paid</u> Data

This month's Price Paid Data includes details of more than 101,000 sales of land and property in England and Wales that HM Land Registry received for registration in October 2017.

In the dataset, you can find the date of sale for each property, its full address and sale price, its category (residential or commercial) and type (detached, semi-detached, terraced, flat or maisonette and other), whether it is new build or not and whether it is freehold or leasehold.

## The number of sales received for registration by property type and month

<b>Property type</b>	October	2017 September	<b>2017 August 2017</b>
Detached	22,849	22,377	22,782
Semi-detached	25,558	24,911	26,056
Terraced	26,394	25,829	26,515
Flat/maisonette	19,048	17,958	17,085
Other	7,159	6,027	6,075
Total	101,008	97,102	98,513

Of the 101,008 sales received for registration in October 2017:

- 74,649 were freehold, a 9% increase on October 2016
- 11,949 were newly built, a 8.5% decrease on October 2016

There is a time difference between the sale of a property and its registration at HM Land Registry.

Of the 101,008 sales received for registration, 27,229 took place in October 2017 of which:

- 479 were of residential properties in England and Wales for £1 million and over
- 253 were of residential properties in Greater London for £1 million and over
- 3 were of residential properties in Greater Manchester for £1 million and over

The most expensive residential sale taking place in October 2017 was of a flat in the City of Westminster, London for £15,750,000. The cheapest residential sale in October 2017 was of a terraced property in Bishop Auckland, County Durham for £18,500.

The most expensive commercial sale taking place in October 2017 was in the City of Westminster, London for £148,922,635. The cheapest commercial sale in October 2017 was in Taunton Deane, Somerset, for £100.

## Access the full dataset

## Notes to editors

- 1. Price Paid Data is published at 11 am on the 20th working day of each month. Due to the public holidays in December, the November dataset will be published on 2 January 2018.
- 2. <u>Price Paid Data</u> is property price data for all residential and commercial property sales in England and Wales that are lodged with HM Land Registry for registration in that month, <u>subject to exclusions</u>.
- 3. The amount of time between the sale of a property and the registration of this information with HM Land Registry varies. It typically ranges between 2 weeks and 2 months. Data for the two most recent months is therefore incomplete and does not give an indication of final monthly volumes. Occasionally the interval between sale and registration is longer than two months. The small number of sales affected cannot be updated for publication until the sales are lodged for registration.
- 4. Price Paid Data categories are either Category A (Standard entries) which includes single residential properties sold for full market value or Category B (Additional entries) for example sales to a company, buyto-lets where they can be identified by a mortgage and repossessions.
- 5. HM Land Registry has been collecting information on Category A sales from January 1995 and on Category B sales from October 2013.
- 6. Price Paid Data can be downloaded in txt, csv format and in a machine readable format as <a href="linked data">linked data</a> and is released under <a href="Open Government">Open Government</a>
  <a href="Licence">Licence</a> (OGL)</a>. Under the OGL, HM Land Registry permits the use of Price Paid Data for commercial or non-commercial purposes. However, the OGL does not cover the use of <a href="third party rights">third party rights</a>, which HM Land Registry is not authorised to license.
- 7. The <u>Price Paid Data report builder</u> allows users to build bespoke reports using the data. Reports can be based on location, estate type, price paid or property type over a defined period of time.

- 8. HM Land Registry is a government department created in 1862. It operates as an executive agency and a trading fund and its running costs are covered by the fees paid by the users of its services. Its ambition is to become the world's leading land registry for speed, simplicity and an open approach to data.
- 9. HM Land Registry safeguards land and property ownership worth more than £4 trillion, including about £1 trillion of mortgages. The Land Register contains around 24 million titles, which show evidence of ownership, covering some 84% of the land mass.
- 10. For further information about HM Land Registry visit www.gov.uk/land-registry.
- 11. Follow us on
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