## Press release: New agency to provide joined-up education and skills funding

The Education Funding Agency and Skills Funding Agency are to merge to become one body, the Secretary State for Education <u>announced today</u> (Tuesday 28 March).

The new, single funding agency — to be called the Education and Skills Funding Agency — will sit within the Department for Education and begin to operate from April 2017.

The new body will continue to carry out the roles of the Education Funding Agency and Skills Funding Agency and will therefore be responsible for effectively and efficiently overseeing:

- the funding of education for pupils aged 5 to 16
- education and training for those aged 16 to 19
- apprenticeships and adult education
- managing school building programmes

Its responsibilities cover these functions in England.

Secretary of State for Education Justine Greening said:

Creating the Education and Skills Funding Agency will mean we are able to provide a more joined-up approach to funding and regulation of schools, colleges and other providers, with improved accountability and better service.

We will be working closely with our staff, unions, stakeholders and the education sector to finalise and deliver our plans for the new agency.

Current chief executive of both agencies, Peter Lauener, has announced that he intends to retire following the merger and plans to recruit a successor are under way. Mr Lauener will carry on as chief executive of the Education and Skills Funding Agency until a permanent replacement has been recruited and is in place.