## Press release — MEPs approve €6.2 billion to tackle crisis and speed up vaccine deployment



Cohesion funds will be topped up with €5.1 billion to ensure that requests for reimbursements from member states for actions taken under the <u>Coronavirus Response Investment Initiative Plus</u> (CRII+) can be covered. The CRII+ was created to relax the cohesion spending rules to increase flexibility, whereas the <u>CRII</u> redirected unspent money from the EU budget to tackling the COVID-19 crisis.

The vaccine-related €1.1 billion will increase payments for the <a href="Emergency Support Instrument">Emergency Support Instrument</a> (ESI), a significant part of which is used to secure the production of vaccines in the EU and sufficient supplies for its member states. This is part of the European Commission's COVID-19 <a href="vaccine strategy">vaccine strategy</a>.

Parliament approved the proposal with 643 votes in favour, 29 against and 14 abstentions.

## **Background**

Recognising the importance and urgency of the proposal that was tabled on 28 August, Parliament treated it under the urgent procedure (<u>Rule 163 of the Rules of Procedure</u>) without a report from the Committee on Budgets.