<u>Press release: March 2019 Price Paid</u> Data

This month's Price Paid Data includes details of more than 88,500 sales of land and property in England and Wales that HM Land Registry received for registration in March 2019.

In the dataset you can find the date of sale for each property, its full address and sale price, its category (residential or commercial) and type (detached, semi-detached, terraced, flat or maisonette and other), whether it is new build or not and whether it is freehold or leasehold.

The number of sales received for registration by property type and month

Property type March 2019 February 2019 January 2019

Detached	19,119	18,468	22,677
Semi-detached	22,815	21,205	25,330
Terraced	23,435	16,121	25,483
Flat/maisonette	16,832	20,899	19,328
Other	6,330	5,575	6,554
Total	88,531	82,268	99,372

Of the 88,531 sales received for registration in March 2019:

- 65,821 were freehold, a 0.4% increase on March 2018
- 13,129 were newly built, a 19.7% decrease on March 2018

There is a time difference between the sale of a property and its registration at HM Land Registry.

Of the 88,531 sales received for registration 28,871 took place in March 2019 of which:

- 451 were of residential properties in England and Wales for £1 million and over
- 251 were of residential properties in Greater London for £1 million and over
- 1 was of a residential property in West Midlands for more than £1

- 7 were of residential properties in Greater Manchester for more than £1 million
- none were of residential properties in Wales for more than £1 million

The most expensive residential sale taking place in March 2019 was of a detached property in Camden for £38,500,000. The cheapest residential sale in March 2019 was of a terraced property in Ferryhill, County Durham for £17,250.

The most expensive commercial sale taking place in March 2019 was in Camden for £95,000,000. The cheapest commercial sale in March 2019 was in Brighton for £100.

Access the full dataset

Background

- 1. Price Paid Data is published at 11am on the 20th working day of each month. The next dataset will be published on 30th May 2019.
- 2. <u>Price Paid Data</u> is property price data for all residential and commercial property sales in England and Wales that are lodged with HM Land Registry for registration in that month, <u>subject to exclusions</u>.
- 3. The amount of time between the sale of a property and the registration of this information with HM Land Registry varies. It typically ranges between 2 weeks and 2 months. Data for the 2 most recent months is therefore incomplete and does not give an indication of final monthly volumes. Occasionally the interval between sale and registration is longer than 2 months. The small number of sales affected cannot be updated for publication until the sales are lodged for registration.
- 4. Price Paid Data categories are either Category A (Standard entries) which includes single residential properties sold for full market value or Category B (Additional entries) for example sales to a company, buyto-lets where they can be identified by a mortgage and repossessions.
- 5. HM Land Registry has been collecting information on Category A sales from January 1995 and on Category B sales from October 2013.
- 6. Price Paid Data can be downloaded in text, CSV format and in a machine readable format as linked data and is released under Open Government

<u>Licence (OGL)</u>. Under the OGL, HM Land Registry permits the use of Price Paid Data for commercial or non-commercial purposes. However, the OGL does not cover the use of <u>third party rights</u>, which HM Land Registry is not authorised to license.

- 7. The <u>Price Paid Data report builder</u> allows users to build bespoke reports using the data. Reports can be based on location, estate type, price paid or property type over a defined period of time.
- 8. HM Land Registry's mission is to guarantee and protect property rights in England and Wales.
- 9. HM Land Registry is a government department created in 1862. It operates as an executive agency and a trading fund and its running costs are covered by the fees paid by the users of its services. Its ambition is to become the world's leading land registry for speed, simplicity and an open approach to data.
- 10. HM Land Registry safeguards land and property ownership worth in excess of £4 trillion, including around £1 trillion of mortgages. The Land Register contains more than 25 million titles showing evidence of ownership for some 85% of the land mass of England and Wales.
- For further information about HM Land Registry visit www.gov.uk/land-registry.
- 12. Follow us on <u>Twitter</u>, our <u>blog</u>, <u>LinkedIn</u> and <u>Facebook</u>.