<u>Press release: March 2017 Price Paid</u> Data

HM Land Registry Price Paid Data tracks land and property sales in England and Wales submitted to us for registration.

This month's Price Paid Data includes details of over 96,500 residential and commercial land and property sales in England and Wales lodged for registration in March 2017.

Of the 96,565 sales lodged for registration:

- 67,893 were freehold
- 14,849 were newly built
- 33,024 sales took place in March 2017
- 510 were residential sales in March 2017 in England and Wales for £1 million and over
- 305 were residential sales in March 2017 in London for £1 million and over

Number of sales lodged for registration by property type

Property type Number of properties

Detached 20,569 Semi-detached 22,796 Terraced 24,779 Flat/maisonette 21,160 Other 7,261 Total 96,565

The most expensive residential sale in March 2017 was of a terraced property in the London Borough of Kensington and Chelsea for £11,250,000. The cheapest residential sales in March 2017 were of a terraced property in Blyth, Northumberland and a flat in Weymouth, Dorset each for £10,000.

The most expensive commercial sale in March 2017 was in Bristol for £52,880,562. The cheapest commercial sales in March 2017 were in Lancing, Woking, Corby, Chesterfield, Benfleet and the London Borough of Waltham Forest each for £100.

Access the full dataset.

Notes to editors

- 1. Price Paid Data (PPD) is published at 11am on the 20th working day of each month. The next dataset will be published on 30 May 2017.
- 2. <u>Price Paid Data</u> is property price data for all residential and commercial property sales in England and Wales that are lodged with HM Land Registry for registration in that month, <u>subject to exclusions</u>.
- 3. The following information is available for each property:
 - ∘ the full address
 - ∘ the price paid
 - ∘ the date of transfer
 - ∘ the property type
 - ∘ whether it is new build or not
 - whether it is freehold or leasehold
- 4. Price Paid Data can be downloaded in txt, csv format and in a machine readable format as linked data and is released under Open Government
 Licence (OGL). Under the OGL, HM Land Registry permits use of Price Paid Data for commercial or non-commercial purposes. However, the OGL does not cover the use of third-party-rights, which HMLR is not authorised to license.
- 5. Price Paid Data includes Standard Price Paid Data (SPPD) for single residential property sales at full market value and Additional Price Paid Data (APPD). The information available for each property will indicate whether it is APPD or SPPD and the record's status addition/change/deletion (A/C/D). This includes transactions previously excluded from SPPD such as:
 - transfers to a non-private individual, for example a company, corporate body or business
 - transfers under a power of sale (repossessions)
 - buy-to-lets (where they can be identified by a mortgage)
- 6. The <u>Price Paid Data report builder</u> allows users to build bespoke reports using the data. Reports can be based on location, estate type, price paid or property type over a defined period of time.
- 7. As a government department established in 1862, executive agency and trading fund responsible to the Secretary of State for Business, Energy and Industrial Strategy, HM Land Registry keeps and maintains the Land Register for England and Wales. The Land Register has been open to public inspection since 1990.
- 8. With the largest transactional database of its kind detailing over 24 million titles, HM Land Registry underpins the economy by safeguarding

ownership of many billions of pounds worth of property.

- 9. For further information about HM Land Registry visit www.gov.uk/land-registry.
- 10. Follow us on: