Press release: Magazine publisher placed in provisional liquidation

The Hannay Partnership Ltd has been placed into provisional liquidation. This followed a hearing at the High Court in Manchester on 15 May 2019 after an application was issued by the Insolvency Service on behalf of the Secretary of State for Business, Energy and Industrial Strategy.

The Official Receiver has been appointed as the provisional liquidator and has responsibilities to protect the company's assets pending the outcome of a petition to wind-up the company in the public interest.

As provisional liquidator the Official Receiver will:

- take control of the company from those currently responsible
- take steps to protect the company's assets
- provide a point of contact for those who have had dealings with the company

The provisional liquidator also has the power to investigate the affairs of the company to protect assets including any third party, or trust monies, or assets in the possession of, or under the control of the company.

The case is now subject to High Court action and no further information will be made available until the petition is heard on 2 August 2019.

All public enquiries concerning the affairs of the companies should be made to: The Official Receiver, Public Interest Unit, 2 Floor, 3 Piccadilly Place, London Road, Manchester, M1 3BN or via email: piu.north@insolvency.gov.uk quoting CIB57536.

The Hannay Partnership Ltd (Company Number 08435649). It was incorporated on 7 March 2013. The company's registered office is 248 Price Street, Birkenhead, Merseyside, England, CH41 3PS

The petitions were presented under s124A of the Insolvency Act 1986. The Official Receiver was appointed as provisional liquidator of the companies on 15 May 2019 by HHJ Hodge QC, a Judge of the High Courts of Justice Business and Property Courts in Manchester.

Company Investigations, part of the Insolvency Service, uses powers under the Companies Act 1985 to conduct confidential fact-finding investigations into the activities of live limited companies in the UK on behalf of the Secretary of State for Business, Energy & Industrial Strategy (BEIS). Further information about live company investigations is available here.

Further information about the work of the Insolvency Service, and how to complain about financial misconduct, is available here.

You can also follow the Insolvency Service on: