

## Press release – Long-term EU budget: The Union’s ambitions must be matched with sufficient reliable funding



In the meeting in the European Parliament in Brussels on Friday, MEPs reiterated their call for an ambitious multiannual financial framework (MFF) that ensures the continuity of the EU’s main policies, like the cohesion and agricultural policies. They insisted on boosting priority areas like climate action, digitalisation, support for young people (Erasmus+, youth employment) and for SMEs as well as migration and security. The geopolitical role of the EU should also be strengthened.

“I value President Michel’s openness very much; we had a very constructive dialogue on Parliament’s priorities today. A few days after Brexit, the European Union must give a strong signal to its citizens. Our shared ambitions – the European Green Deal, the digital transformation, and a stronger geopolitical Europe – will remain an empty shell if we do not match them with sufficient reliable funding. We expect President Michel to take due account of Parliament’s position in his upcoming proposal, to set the basis for a viable agreement”, said [Johan Van Overtveldt](#) (ECR, BE), Chair of the Committee on Budgets and Head of the Parliament’s MFF negotiating team.

After the [EP plenary debate on 12 February](#), the EU’s long-term budget for 2021-2027 will be on the agenda of a [special meeting of the European Council](#) (member states) starting on 20 February. The MEPs also discussed the state of play of talks between member states with Mr Michel, who prepares and chairs the Council meeting.

The member states have to agree on a common position in order to start negotiating with Parliament and find an agreement in time for the MFF to start in January 2021. The EP [has to give its consent](#) to the next long-term

EU budget.

**The EP's negotiating team for the next MFF and Own Resources reform:**

[Johan Van Overtveldt](#) (ECR, BE), Chair of the Committee on Budgets

[Jan Olbrycht](#) (EPP, PL), MFF co-rapporteur

[Margarida Marques](#) (S&D, PT), MFF co-rapporteur

[José Manuel Fernandes](#) (EPP, PT), Own Resources co-rapporteur

[Valérie Hayer](#) (RENEW, FR), Own Resources co-rapporteur

[Rasmus Andresen](#) (Greens/EFA, DE)

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## **Background**

As the current long-term EU budget runs out on 31 December 2020, the EU needs a new budgetary planning horizon for the next seven years. The EU Commission thus presented plans for the next multiannual financial framework for 2021-2027 in [May 2018](#). The European Parliament adopted its position in [November 2018](#), and re-confirmed it in [October 2019](#). The Council has not been able to agree on a position yet.