<u>Press release: June 2018 Price Paid</u> Data

This month's Price Paid Data includes details of more than 85,000 sales of land and property in England and Wales that HM Land Registry received for registration in June 2018.

In the dataset you can find the date of sale for each property, its full address and sale price, its category (residential or commercial) and type (detached, semi-detached, terraced, flat or maisonette and other), whether it is new build or not and whether it is freehold or leasehold.

The number of sales received for registration by property type and month

Property type June 2018 May 2018 April 2018

| Detached | 18,518 | 18,060 | 16,728 |
|-----------------|--------|--------|--------|
| Semi-detached | 22,251 | 20,897 | 19,362 |
| Terraced | 23,243 | 22,363 | 20,714 |
| Flat/maisonette | 15,678 | 15,846 | 15,457 |
| Other | 5,803 | 6,263 | 6,147 |
| Total | 85,493 | 83,429 | 78,408 |

Of the 85,493 sales received for registration in June 2018:

- 64,262 were freehold, a 5% fall on June 2017
- 8,735 were newly built, an 8.9% fall on June 2017

There is a time difference between the sale of a property and its registration at HM Land Registry.

Of the 85,493 sales received for registration, 22,281 took place in June 2018 of which:

- 387 were of residential properties in England and Wales for £1 million and over
- 230 were of residential properties in Greater London for £1 million and over
- one was a residential property in Birmingham for more than £1 million

- one was a residential property in Greater Manchester for more than £1 million
- one was a residential property in Cardiff for more than £1 million

The most expensive residential sale taking place in June 2018 was of a detached property in the Royal Borough of Kensington and Chelsea, London for £28,500,000. The cheapest residential sale in June 2018 was a terraced property in County Durham for £17,250.

The most expensive commercial sale taking place in June 2018 was in the City of London for £71,200,000. The cheapest commercial sales in June 2018 were in Waltham Forest, London and the Isle of Wight for £100.

Access the full dataset

Notes to editors

- 1. Price Paid Data is published at 11am on the 20th working day of each month. The next dataset will be published on Tuesday 28 August 2018.
- 2. <u>Price Paid Data</u> is property price data for all residential and commercial property sales in England and Wales that are lodged with HM Land Registry for registration in that month, <u>subject to exclusions</u>.
- 3. The amount of time between the sale of a property and the registration of this information with HM Land Registry varies. It typically ranges between two weeks and two months. Data for the two most recent months is therefore incomplete and does not give an indication of final monthly volumes. Occasionally the interval between sale and registration is longer than two months. The small number of sales affected cannot be updated for publication until the sales are lodged for registration.
- 4. Price Paid Data categories are either Category A (Standard entries), which includes single residential properties sold for full market value, or Category B (Additional entries), such as sales to a company, buy-to-lets where they can be identified by a mortgage and repossessions.
- 5. HM Land Registry has been collecting information on Category A sales from January 1995 and on Category B sales from October 2013.
- 6. Price Paid Data can be downloaded in text, CSV format and in a machine readable format as linked data and is released under Open Government
 Licence (OGL). Under the OGL, HM Land Registry permits the use of Price Paid Data for commercial or non-commercial purposes. However, the OGL does not cover the use of third-party-rights, which HM Land Registry is

not authorised to license.

- 7. The <u>Price Paid Data report builder</u> allows users to build bespoke reports using the data. Reports can be based on location, estate type, price paid or property type over a defined period of time.
- 8. HM Land Registry's mission is to guarantee and protect property rights in England and Wales.
- 9. HM Land Registry is a government department created in 1862. It operates as an executive agency and a trading fund and its running costs are covered by the fees paid by the users of its services. Its ambition is to become the world's leading land registry for speed, simplicity and an open approach to data.
- 10. HM Land Registry safeguards land and property ownership worth in excess of £4 trillion, including around £1 trillion of mortgages. The Land Register contains more than 25 million titles showing evidence of ownership for some 85% of the land mass of England and Wales.
- 11. For further information about HM Land Registry visit www.gov.uk/land-registry.
- 12. Follow us on Twitter MLandRegistry our blog, LinkedIn and Facebook.