<u>Press release: January 2017 Price Paid</u> <u>Data</u>

Land Registry Price Paid Data tracks land and property sales in England and Wales submitted to us for registration.

This month's Price Paid Data includes details of over 97,400 residential and commercial land and property sales in England and Wales lodged for registration in January 2017.

Of the 97,445 sales lodged for registration:

- 69,421 were freehold
- 14,503 were newly built
- 25,875 sales took place in January 2017
- 530 were residential sales in January 2017 in England and Wales for £1 million and over
- 322 were residential sales in January 2017 in London for £1 million and over

Number of sales lodged for registration by property type

 Property type
 January
 2017

 Detached
 21,361

 Semi-detached
 23,509

 Terraced
 25,261

 Flat/maisonette
 19,888

 Other
 7,426

 Total
 97,445

The most expensive residential sale in January 2017 was of a detached property in the London Borough of Kensington and Chelsea for £24,200,000. The cheapest residential sale in January 2017 was of a semi-detached property in Birmingham for £14,760.

The most expensive commercial sale in January 2017 was in the City of London for £41,500,000. The cheapest commercial sale in January 2017 was in Romford, Greater London for £250.

Access the full dataset

Notes to editors

- 1. <u>Price Paid Data (PPD)</u> is published at 11am on the 20th working day of each month. The next dataset will be published on 28 March 2017.
- Price Paid Data is property price data for all residential and commercial property sales in England and Wales that are lodged with us for registration in that month, <u>subject to exclusions</u>.
- 3. The following information is available for each property:
 - \circ the full address
 - the price paid
 - the date of transfer
 - the property type
 - whether it is new build or not
 - \circ whether it is freehold or leasehold
- Price Paid Data can be downloaded in txt, csv format and in a machine readable format as <u>linked data</u>. It is available for anyone to examine or re-use free of charge under the <u>Open Government Licence (OGL)</u>.
- 5. Price Paid Data includes Standard Price Paid Data (SPPD) for single residential property sales at full market value and Additional Price Paid Data (APPD) for transactions previously excluded from SPPD such as:
 - transfers to a non-private individual, for example a company, corporate body or business
 - transfers under a power of sale (repossessions)
 - buy-to-lets (where they can be identified by a mortgage). The information available for each property will indicate whether it is APPD or SPPD and the record's status – addition/change/deletion (A/C/D).
- 6. <u>The Price Paid Data report builder</u> allows users to build bespoke reports using the data. Reports can be based on location, estate type, price paid or property type over a defined period of time.
- 7. As a government department established in 1862, executive agency and trading fund responsible to the Secretary of State for Business, Energy and Industrial Strategy, Land Registry keeps and maintains the Land Register for England and Wales. The Land Register has been open to public inspection since 1990.
- 8. With the largest transactional database of its kind detailing over 24 million titles, Land Registry underpins the economy by safeguarding ownership of many billions of pounds worth of property.

- 9. For further information about Land Registry visit
 <u>www.gov.uk/land-registry</u>
- 10. Follow us on: