

[Press release: Grading under review for Ongo Homes Limited](#)



The Regulator of Social Housing reports that Ongo Homes Limited's grading is currently under review.

The regulator notifies that a provider's grading is under review when its compliant grade (G1 and G2 for governance, V1 or V2 for viability) is being investigated in relation to an issue which may result in a downgrade to a non-compliant grade (G3 or G4 for governance, V3 or V4 for viability).

The outcome of the investigation will be confirmed in an updated regulatory judgement once completed.

Ongo's current grade is G1/V1 and the regulator is currently investigating a matter which may impact on Ongo Homes Limited's compliance with the governance element of the Governance and Financial Viability Standard.

The [GUR list](#) is available on the website.

1. The [Regulatory standards](#) can be found on the RSH website.
2. The Regulator of Social Housing promotes a viable, efficient and well-governed social housing sector able to deliver homes that meet a range of needs. It does this by undertaking robust economic regulation focusing on governance, financial viability and value for money that maintains lender confidence and protects the taxpayer. It also sets consumer standards and may take action if these standards are breached and there is a significant risk of serious detriment to tenants or potential tenants. For more information visit the [RSH website](#).
3. See our [Media enquiries page](#) for press office contact details. For general queries, please email enquiries@rsh.gov.uk or call 0300 124 5225.

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