Press release: Grading under review for First Priority Housing Association Limited

The Regulator of Social Housing reports that First Priority Housing Association Limited's grading is currently under review.

The regulator notifies that First Priority Housing Association Limited has fewer than 1,000 homes and therefore does not have a current published regulatory judgement in accordance with our established procedures. The outcome of the investigation will be confirmed in a regulatory notice, once completed.

The regulator is currently investigating a matter which may impact on First Priority's compliance with the Governance and Financial Viability Standard.

The **GUR** list is available on the website.

- 1. The <u>regulatory framework</u> can also be found on the website.
- 2. The regulation of social housing is the responsibility of the Regulation Committee, a statutory committee of the Homes and Communities Agency. The organisation refers to itself as the Regulator of Social Housing in undertaking the functions of the Regulation Committee. Homes England is the trading name of the HCA's non-regulation functions.
- 3. The regulator's purpose is to promote a viable, efficient and well-governed social housing sector able to deliver homes that meet a range of needs. It does this by undertaking robust economic regulation focusing on governance, financial viability and value for money that maintains lender confidence and protects the taxpayer. It also sets consumer standards and may take action if these standards are breached and there is a significant risk of serious detriment to tenants or potential tenants.

For more information visit the RSH website.

Our <u>media enquiries page</u> has contact details for journalists.

For general queries to RSH, please email enquiries@rsh.gov.uk or call 0300 124 5225.