<u>Press release: February 2018</u> Transaction Data

The transaction data shows HM Land Registry completed 1,632,969 applications in February compared with 1,782,088 in January and 1,516,596 last February, of which:

- 1. Transaction Data is published on the 15th working day of each month. The March Transaction Data will be published at 11am on Monday 23 April 2018 at HM Land Registry Monthly Property Transaction Data.
- 2. We are challenging ourselves to reassess our language to make our terms understandable to both our commercial and citizen customers. This is in line with our commitment set out in the <u>Business Strategy 2017-2022</u> under the 'simplicity' element of our ambition.
- 3. The monthly Transaction Data shows how many applications for register create (new titles), leases, transfer of part, register updates (updating existing titles), official copies of the register and search and hold queries (official searches) were completed. It reflects the volume of applications lodged by customers using an HM Land Registry account number on their application form.
- 4. Completed applications in England and Wales shown by region and by local authority include postal applications as well as those sent electronically.
- 5. Transaction Data excludes pending applications, bankruptcy applications, bulk applications, and discharge applications (to remove a charge, for example, a mortgage, from the register).
- 6. Transactions for value are applications lodged involving a transfer of ownership for value. For an explanation of other terms used, see abbreviations used in the transaction data.
- 7. Most search and hold queries carried out by a solicitor or conveyancer are to protect the purchase and/or mortgage. For example, a search will give the buyer priority for an application to HM Land Registry to register the purchase of the property. This can give an indication of market activity.
- 8. Reasonable skill and care are used in the provision of the data. We strive to ensure that the data is as accurate as possible but cannot guarantee that it is free from error. We cannot guarantee our data is fit for your intended purpose or use.

- 9. Transaction Data is available free of charge for use and re-use under the Open Government Licence (OGL). The licence allows public bodies to make their data available for re-use.
- 10. If you use or publish the Transaction Data, you must add the following attribution statement: Contains HM Land Registry data © Crown copyright and database right 2017. This data is licensed under the Open Government Licence v3.0.
- 11. HM Land Registry's mission is to guarantee and protect property rights in England and Wales.
- 12. HM Land Registry is a government department created in 1862. It operates as an executive agency and a trading fund and its running costs are covered by the fees paid by the users of its services. Its ambition is to become the world's leading land registry for speed, simplicity and an open approach to data.
- 13. HM Land Registry safeguards land and property ownership worth in excess of £4 trillion, including around £1 trillion of mortgages. The Land Register contains more than 25 million titles showing evidence of ownership for some 85% of the land mass of England and Wales.
- 14. For further information about HM Land Registry visit www.gov.uk/land-registry
- 15. Follow us on: Twitter @HMLandRegistry, our blog, LinkedIn and Facebook.