

# Press release: Disgraced dentist and bankrupt doctor disqualified as directors

A former dentist who was struck off for dishonesty and poor clinical care and who was also bankrupt, together with a bankrupt GP from Harrow, have been disqualified from acting as directors after making false representations to a financial institution in their application for funding totalling £1.3 million.

The pair alleged they intended to use the funding for the purchase of shares in Weymouth Medical Ltd, a dental training company, with Jagdev Wasu acting as company director despite his bankruptcy order barring him from doing so legally. Following the collapse of Weymouth Medical Ltd, the bank was left with a shortfall of over £650,000.

Jagdev Wasu acted as a director of Weymouth whilst prohibited from doing so, having been declared bankrupt on 18 October 2013.

Commenting on the disqualification, Robert Clarke, Investigations Group Leader at the Insolvency Service said:

Company directors should be under no illusion that it is a serious offence for a person to act as company director whilst undischarged from bankruptcy.

In this case, the breach was exacerbated by providing false information to secure funding for the company, the failure to disclose the true position, causing substantial monetary loss.

The Secretary of State for Business, Energy and Industrial Strategy accepted undertakings from Jagdev Wasu and Paramit Wasu that they would each not act as directors for 11 years on 16 August 2017. The disqualifications came into effect on 6 September 2017.

## **Notes to editors**

Weymouth (CRN 09092402) was placed into Administration on 17 September 2015 with a deficiency as regards creditors of £497,036.

The company, which was incorporated on 19 June 2014, traded as a holding company for a medical centre and dental training company. Weymouth's registered office was 97 Windsor Road, Gerrards Cross, Buckinghamshire, SL9 7NW.

Jagdev Wasu's date of birth is November 1975. Paramit Wasu's date of birth is March 1948.

A disqualification order has the effect that without specific permission of a court, a person with a disqualification cannot:

- act as a director of a company
- take part, directly or indirectly, in the promotion, formation or management of a company or limited liability partnership
- be a receiver of a company's property

Disqualification undertakings are the administrative equivalent of a disqualification order but do not involve court proceedings. Persons subject to a disqualification order are bound by a [range of other restrictions](#).

The Insolvency Service, an executive agency sponsored by the Department for Business, Energy and Industrial Strategy (BEIS), administers the insolvency regime, and aims to deliver and promote a range of investigation and enforcement activities both civil and criminal in nature, to support fair and open markets. We do this by effectively enforcing the statutory company and insolvency regimes, maintaining public confidence in those regimes and reducing the harm caused to victims of fraudulent activity and to the business community, including dealing with the disqualification of directors in corporate failures.

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