<u>Press release: December 2018 Price</u> Paid Data

This month's Price Paid Data includes details of more than 88,700 sales of land and property in England and Wales that HM Land Registry received for registration in December 2018.

In the dataset you can find the date of sale for each property, its full address and sale price, its category (residential or commercial) and type (detached, semi-detached, terraced, flat or maisonette and other), whether it is new build or not and whether it is freehold or leasehold.

The number of sales received for registration by property type and month

Property type December 2018 November 2018 October 2018

Detached	20,320	23,931	25,066
Semi-detached	d 23,512	26,797	27,567
Terraced	23,890	26,758	28,352
Flat/maisonette 15,573		19,158	19,352
Other	5,490	6,059	6,553
Total	88,785	102,703	106,883

Of the 88,785 sales received for registration in December 2018:

- 67,741 were freehold, a 21% increase on December 2017
- 10,664 were newly built, an 8% increase on December 2017

There is a time difference between the sale of a property and its registration at HM Land Registry.

Of the 88,785 sales received for registration 24,840 took place in December 2018 of which:

- 451 were of residential properties in England and Wales for £1 million and over
- 270 were of residential properties in Greater London for £1 million and over
- 2 were of residential properties in the West Midlands for more than £1 million
- 6 were of residential properties in Greater Manchester for more than £1 million
- none were of residential properties in Cardiff for more than £1 million

The most expensive residential sale taking place in December 2018 was of a terraced property in Kensington and Chelsea for £11,000,000. The cheapest

residential sale in December 2018 was of a terraced property in Peterlee, County Durham for £17,500.

The most expensive commercial sale taking place in December 2018 was in Evesham for £60,172,946. The cheapest commercial sales in December 2018 were in Ilkeston, Haringey and Southampton for £100.

Access the full dataset

Notes to editors

- 1. Price Paid Data is published at 11am on the 20th working day of each month. The next dataset will be published on 28 February 2019.
- 2. <u>Price Paid Data</u> is property price data for all residential and commercial property sales in England and Wales that are lodged with HM Land Registry for registration in that month, <u>subject to exclusions</u>.
- 3. The amount of time between the sale of a property and the registration of this information with HM Land Registry varies. It typically ranges between two weeks and two months. Data for the two most recent months is therefore incomplete and does not give an indication of final monthly volumes. Occasionally the interval between sale and registration is longer than 2 months. The small number of sales affected cannot be updated for publication until the sales are lodged for registration.
- 4. Price Paid Data categories are either Category A (Standard entries) which includes single residential properties sold for full market value or Category B (Additional entries) for example sales to a company, buyto-lets where they can be identified by a mortgage and repossessions.
- 5. HM Land Registry has been collecting information on Category A sales from January 1995 and on Category B sales from October 2013.
- 6. Price Paid Data can be downloaded in text, CSV format and in a machine readable format as <u>linked data</u> and is released under the <u>Open Government Licence (OGL)</u>. Under the OGL, HM Land Registry permits the use of Price Paid Data for commercial or non-commercial purposes. However, the OGL does not cover the use of <u>third party rights</u>, which HM Land Registry is not authorised to license.
- 7. The <u>Price Paid Data report builder</u> allows users to build bespoke reports using the data. Reports can be based on location, estate type, price paid or property type over a defined period of time.

- 8. HM Land Registry's mission is to guarantee and protect property rights in England and Wales.
- 9. HM Land Registry is a government department created in 1862. It operates as an executive agency and a trading fund and its running costs are covered by the fees paid by the users of its services. Its ambition is to become the world's leading land registry for speed, simplicity and an open approach to data.
- 10. HM Land Registry safeguards land and property ownership worth in excess of £4 trillion, including around £1 trillion of mortgages. The Land Register contains more than 25 million titles showing evidence of ownership for some 86% of the land mass of England and Wales.
- 11. For further information about HM Land Registry visit www.gov.uk/land-registry.
- 12. Follow us on <u>Twitter</u>, our <u>blog</u>, <u>LinkedIn</u> and <u>Facebook</u>.

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