Press release: Call for evidence on how to reduce the cost of energy launched

Groups are being called upon to submit their views on how the cost of energy can be cut, following the publication of Professor Dieter Helm CBE's review

A call for evidence on reducing the cost of energy has been launched by the government today, following the independent review by Professor Dieter Helm CBE.

On 25 October, Professor Helm concluded his independent review which outlines recommendations on how to reduce costs in the power system, whilst ensuring the UK meets its climate change targets.

Building on the government's Industrial Strategy Green Paper, Professor Helm was asked to consider the whole electricity supply chain of generation, transmission, distribution and supply, and recommend how to reduce costs in each part.

The Government <u>is now calling on industry, businesses and consumer groups to give their opinions</u> on Professor Helm's recommendations to government.

Business and Energy Secretary Greg Clark said:

Energy bills are too high for consumers. We have been clear that we are committed to bringing down costs, both for households and for businesses.

I commissioned this review to start a debate about the future of our energy markets. Now I am opening up that debate, asking everyone with an interest to give us their views on Professor Helm's ideas for bringing down the cost of energy for consumers.

Any stakeholders who would like to comment on the findings should email their submissions to costofenergy@beis.gov.uk by 5 January 2018.