

Press release: Bluethorne Trading Limited placed into provisional liquidation

The move follows an investigation by the Insolvency Service.

The company operated a website www.bluethornetrading.com.

The role of the provisional liquidator is to protect assets in the possession or under the control of the company pending the determination of the petitions. The provisional liquidator also has the power to investigate the affairs of the companies insofar as it is necessary to protect assets, including any third party or trust money or assets in the possession of or under the control of the company.

The case is now subject to High Court action and no further information will be made available until the petition to wind up the company is heard in the High Court on 20 November 2018.

Notes to editors

The registered office of Bluethorne Trading Limited, registration number 09532254, is now at the office of The Official Receiver, at Public Interest Unit, 4 Abbey Orchard Street, London, SW1P 2HT.

Farid Hachimi is the current recorded director of the company.

The petition was presented under s124A of the Insolvency Act 1986. The Official Receiver was appointed as provisional liquidator of the company on 28 September 2018 by Judge Jones.

Company Investigations, part of the Insolvency Service, uses powers under the Companies Act 1985 to conduct confidential fact-finding investigations into the activities of live limited companies in the UK on behalf of the Secretary of State for Business, Energy & Industrial Strategy (BEIS).

Further information about live company investigations is [available](#).

The Insolvency Service administers the insolvency regime, investigating all compulsory liquidations and individual insolvencies (bankruptcies) through the Official Receiver to establish why they became insolvent. It may also use powers under the Companies Act 1985 to conduct confidential fact-finding investigations into the activities of live limited companies in the UK. In addition, the agency deals with disqualification of directors in corporate failures, assesses and pays statutory entitlement to redundancy payments when an employer cannot or will not pay employees, provides banking and investment services for bankruptcy and liquidation estate funds and advises ministers and other government departments on insolvency law and practice.

Further information about the work of the Insolvency Service, and how to complain about financial misconduct, is [available](#).

All public enquiries concerning the affairs of the companies should be made to: The Official Receiver, Public Interest Unit, 4 Abbey Orchard Street, London, SW1P 2HT. Telephone: 0207 637 1110 Email: piu.or@insolvency.gsi.gov.uk.

Contact Press Office

Media enquiries for this press release – 020 7674 6910 or 020 7596 6187

You can also follow the Insolvency Service on: