Press release: Appointments to the Board and Export Guarantees Advisory Council

Shalini Khemka is the Founder, Chief Executive Officer and Board Director of E2Exchange (E2E), which champions and connects entrepreneurs, creates communities, invests equity capital and recruits non-executive directors for SMEs. Shalini's background is in financial services, with a specialism in banking. In previous executive roles, Shalini co-founded the world's first online 'bank to bank' trade finance company, after which she served as an Investment Director at LDC, the private equity arm of Lloyds Banking Group.

Shalini also brings extensive advisory experience to UK Export Finance (UKEF), having previously served on the Advisory Board of the Centre for Entrepreneurs and the Development Board of the Royal Philharmonic Orchestra. Currently, she is a fellow of Burton & South Derbyshire College, and a member of both the Mayor of London's Business Advisory Board and the Advisory Committee of the Commonwealth Entrepreneurs.

As a member of UKEF's Board, Shalini will support the Chief Executive and Ministers in developing UKEF's strategy and overseeing its operations by providing advice, challenge and assurance.

John Morrison is the founding Executive Director of The Institute for Human Rights and Business. He holds over two decades of business and human rights advisory experience, including roles with the United Nations, UK government's Foreign and Commonwealth Office, General Electric and the governments of Denmark, Sweden, Finland, Norway and Switzerland.

Dr Roseline Wanjiru is a Senior Lecturer at Newcastle Business School, with interdisciplinary research interests in economic development, trade and industrial policy, foreign direct investment and innovation strategies. She brings over 20 years' experience in the sector, including time spent in the University of Leeds, University of Huddersfield and presently in Northumbria University.

As members of the <u>Export Guarantees Advisory Council</u>, John and Roseline advise the Secretary of State for International Trade on UK Export Finance operations, including environmental, social and human rights risks, as well as sustainable lending, compliance and transparency considerations.

Baroness Fairhead, Minister of State for Trade and Exports, said:

As an international economic department, we want to make sure that UK exporters benefit from world-leading export credit agency support. The UKEF Board and Export Guarantees Advisory Council play a vital role in our efforts to achieve our ambitions for UK trade,

and will be further strengthened with these appointments.

On joining the Board, Shalini Khemka remarked:

I'm excited to be joining the Board of UK Export Finance, a truly world-leading export credit agency. Thanks to UKEF's support, companies across the UK are realising their export potential in the global marketplace. I look forward to playing a role in this success, supporting the Government in realising its ambitions for UK trade.

John Morrison, Executive Director of the Institute for Human Rights and Business, said:

The work of the Export Guarantees Advisory Council ensures UK Export Finance remains at the forefront of ethical and sustainable business practices. I'm very pleased to be using my experience in business and human rights to support the government's trade objectives.

Dr Roseline Wanjiru, Senior Lecturer and Programme Leader for Business with International Management and Business with Economics, Northumbria University, said:

The government has an ambitious trade agenda, and the Export Guarantees Advisory Council plays a vital role providing policy advice to ministers as they look to realise this agenda. I look forward to playing a part in ensuring best practice in trade finance support for the UK's exporters.

Louis Taylor, CEO of UK Export Finance, said:

Shalini, Roseline and John each bring over twenty years' experience and a wealth of specialist knowledge as leaders in their respective fields. I'm delighted to welcome them to their new roles, and very much look forward to working with them as we continue to enhance and expand our support for the UK's exporting community.

Background

1. <u>UK Export Finance</u> is the UK's export credit agency and a government department, working alongside the <u>Department for International Trade</u> as an integral part of its strategy and operations.

- 2. It exists to ensure that no viable UK export should fail for want of finance or insurance from the private market. It provides finance and insurance to help exporters win, fulfil and ensure they get paid for export contracts.
- 3. Sectors in which UKEF has supported exports include: aerospace, construction, oil and gas, mining and metals, petrochemicals, telecommunications, and transport.
- 4. UKEF has a regional network of 24 <u>export finance managers</u> supporting export businesses.
- 5. Find the [latest information on UKEF's country cover positions]https://www.gov.uk/guidance/country-cover-policy-and-indicators).
- 6. The <u>Export Guarantees Advisory Council</u> is an advisory non-departmental public body, sponsored by UK Export Finance. Its function is to advise the Secretary of State for International Trade on UK Export Finance's operations.
- 7. UKEF supports exporters with a range of products that include:
 - Bond insurance policy
 - Bond support scheme
 - Buyer & supplier credit financing facility
 - Direct lending facility
 - Export insurance policy
 - Export refinancing facility
 - Export working capital scheme
 - Letter of credit guarantee scheme