Press release: A third of tax returns are outstanding a week before deadline

HM Revenue and Customs (HMRC) today (24 January 2018) announced that just over 3 million customers are yet to complete their 2016 to 2017 returns with only one week to go before the 31 January deadline.

As of today, around 8 million people have filed their Self Assessment return for 2016 to 2017. HMRC is reminding customers that if you send your tax return late, you will receive a £100 penalty — even if you do not owe any tax. The longer you delay, the more you will have to pay.

Angela MacDonald, HMRC Director General of Customer Services, said:

The 7-day countdown to 31 January has now begun. Put a stop to that niggling feeling and do your Self Assessment now. Our helpful online services offer support and advice, so you can complete your tax return quicker than you think.

The deadline for sending 2016 to 2017 Self Assessment tax returns to HMRC, and paying any tax owed, is 31 January 2018.

Self Assessment customers can now also submit their return through their personal tax account. It takes 5 minutes to sign up for a <u>personal tax account</u>. If you think you won't be able to submit your tax return by 31 January, please ring us, so we can help you.

- 1. If you are submitting your 2016 to 2017 Self Assessment return online for the first time, you will need to register for Self Assessment
 Online
 . It can take a few days for the registration to arrive in the post, so it's important that customers do it as soon as possible. They should contact HMRC for support if they're concerned about missing the deadline.
- 2. Help is available from the <u>GOV.UK website</u> or from the Self Assessment helpline on 0300 200 3310.
- 3. The penalties for late tax returns are:
 - \circ an initial £100 fixed penalty, which applies even if there is no tax to pay or if the tax due is paid on time
 - \circ after 3 months, additional daily penalties of £10 per day, up to a maximum of £900
 - \circ after 6 months, a further penalty of 5% of the tax due, or £300, whichever is greater
 - ∘ after 12 months, another 5% or £300 charge, whichever is greater.
- 4. There are additional penalties for paying late of 5% of the tax unpaid at 30 days, 6 months and 12 months.
- 5. An audio clip of Angela MacDonald's statement is available from the press office.

- 6. Follow HMRC's press office on Twitter @HMRCpressoffice.
- 7. See HMRC's Flickr channel.

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